

COMPANY REGISTRATION NUMBER 06380599

REALISTIC HOMES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2011



REALISTIC HOMES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

REALISTIC HOMES LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2011**

		2011	2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets		343	457
CURRENT ASSETS			
Stocks		63,701	127,402
Debtors		143,142	163,594
Cash at bank and in hand		5,404	19,749
		212,247	310,745
CREDITORS: Amounts falling due within one year		80,527	94,952
NET CURRENT ASSETS		131,720	215,793
TOTAL ASSETS LESS CURRENT LIABILITIES		132,063	216,250
CREDITORS: Amounts falling due after more than one year	3	65,000	187,371
		67,063	28,879
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		66,963	28,779
SHAREHOLDERS' FUNDS		67,063	28,879

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

REALISTIC HOMES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

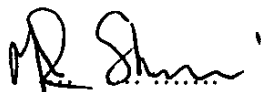
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24-9-12



MR M SKINNER
Director

Company Registration Number 06380599

The notes on pages 3 to 4 form part of these abbreviated accounts

REALISTIC HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

REALISTIC HOMES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>1,031</u>
DEPRECIATION	
At 1 January 2011	574
Charge for year	<u>114</u>
At 31 December 2011	<u>688</u>
NET BOOK VALUE	
At 31 December 2011	<u>343</u>
At 31 December 2010	<u>457</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2011 £	2010 £
Bank loans and overdrafts	<u>65,000</u>	<u>187,371</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010
	No	£	No
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>