

6380599
COMPANY REGISTRATION NUMBER 03680599

REALISTIC HOMES LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2007

MONDAY



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A22

16/03/2009

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COMPANIES HOUSE

GOLDSMITHS BAYLEY LTD

Chartered Accountants
7 Glentworth Road
Clifton
Bristol
BS8 4TB

REALISTIC HOMES LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 25 SEPTEMBER 2007 TO 31 DECEMBER 2007

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REALISTIC HOMES LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Note	£	31 Dec 07 £
FIXED ASSETS	2		
Tangible assets			375
CURRENT ASSETS			
Stocks		200,805	
Debtors		822	
Cash at bank and in hand		7,076	
		<u>208,703</u>	
CREDITORS: Amounts falling due within one year	3	218,820	
NET CURRENT LIABILITIES			(10,117)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,742)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			<u>(9,842)</u>
DEFICIT			<u>(9,742)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 21.12.07

MR M SKINNER

The notes on pages 2 to 3 form part of these abbreviated accounts.

REALISTIC HOMES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 SEPTEMBER 2007 TO 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

REALISTIC HOMES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 25 SEPTEMBER 2007 TO 31 DECEMBER 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	500
At 31 December 2007	<u>500</u>
DEPRECIATION	
Charge for period	125
At 31 December 2007	<u>125</u>
NET BOOK VALUE	
At 31 December 2007	<u>375</u>
At 24 September 2007	<u>—</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Dec 07 £
Bank loans and overdrafts	<u>215,000</u>

4. SHARE CAPITAL**Authorised share capital:**

	31 Dec 07 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>