

Registered number
06380050

Argentea Ltd

Filleted Accounts

30 September 2018

Argentea Ltd**Registered number:** 06380050**Balance Sheet****as at 30 September 2018**

	Notes	2018	2017
		\$	\$
Fixed assets			
Investments	2	177,182	254,168
Current assets			
Cash at bank and in hand		8	8
Net current assets		<u>8</u>	<u>8</u>
Total assets less current liabilities		<u>177,190</u>	<u>254,176</u>
Creditors: amounts falling due after more than one year	3	(177,182)	(254,168)
Net assets		<u><u>8</u></u>	<u><u>8</u></u>
Capital and reserves			
Called up share capital		8	8
Shareholder's funds		<u><u>8</u></u>	<u><u>8</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Wing

Director

Approved by the board on 15 June 2019

Argentea Ltd
Notes to the Accounts
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Investments

Investments in subsidiary undertakings \$

Cost

At 1 October 2017	254,168
Disposals	(76,986)
At 30 September 2018	<u>177,182</u>

3 Creditors: amounts falling due after one year

2018 2017

\$ \$

Other creditors	<u>177,182</u>	<u>254,168</u>
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4 Other information

Argentea Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite 2, 1a & 1b Atherstone Barns

Atherstone on Stour

Stratford upon Avon

Warwickshire

CV37 8NE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.