

Registration number 6379005

Londonelectricals Limited

Director's report and financial statements

for the year ended 28 February 2010

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Londonelectricals Limited

Company information

Director	A R Goodwin
Company number	6379005
Registered office	Abacus House 68a North Street Romford Essex RM 1 1DA
Accountants	Foot & Ellis-Smith Abacus House 68a North Street Romford Essex RM1 1DA

Londonelectricals Limited

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Londonelectricals Limited

**Director's report
for the year ended 28 February 2010**

The director presents his report and the financial statements for the year ended 28 February 2010

Principal activity

The principal activity of the company continues to be that of Electrical Contractor

Director

The director who served during the year is as stated below

A R Goodwin

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 20 May 2010 and signed on its behalf by

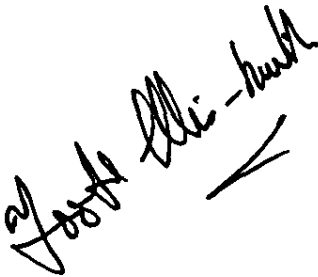
A handwritten signature in black ink, appearing to read 'A. R. Goodwin'.

**A R Goodwin
Director**

Londonelectricals Limited

**Accountants' report on the unaudited financial statements to the director of
Londonelectricals Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

A handwritten signature in black ink, appearing to read 'Foot & Ellis-Smith', with a large, stylized flourish underneath.

**Foot & Ellis-Smith
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA**

Date: 20 May 2010

Londonelectricals Limited

**Profit and loss account
for the year ended 28 February 2010**

		2010	2009
	Notes	£	£
Turnover	2	431,817	100,712
Cost of sales		(368,527)	(52,308)
Gross profit		<u>63,290</u>	<u>48,404</u>
Administrative expenses		<u>(38,190)</u>	<u>(31,547)</u>
Profit on ordinary activities before taxation		25,100	16,857
Tax on profit on ordinary activities	5	<u>(4,654)</u>	<u>(3,341)</u>
Profit for the year		20,446	13,516
Retained profit brought forward		16	-
Reserve Movements		<u>(20,000)</u>	<u>(13,500)</u>
Retained profit carried forward		<u>462</u>	<u>16</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

**Balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,883		947
Current assets					
Debtors	8	14,358		49,056	
Cash at bank and in hand		31,118		202	
		<u>45,476</u>		<u>49,258</u>	
Creditors: amounts falling due within one year	9	<u>(48,895)</u>		<u>(50,187)</u>	
Net current liabilities			<u>(3,419)</u>		<u>(929)</u>
Total assets less current liabilities			464		18
Net assets			<u>464</u>		<u>18</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			462		16
Shareholders' funds			<u>464</u>		<u>18</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 20 May 2010 and signed on its behalf by



A R Goodwin
Director

Registration number 6379005

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

Notes to the financial statements for the year ended 28 February 2010

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

Operating profit is stated after charging
Depreciation and other amounts written off tangible assets

2010	2009
£	£
<u>1,294</u>	<u>315</u>

4. Director's remuneration

Remuneration and other benefits

2010	2009
£	£
<u>6,550</u>	<u>4,725</u>

5. Tax on profit on ordinary activities

Analysis of charge in period

Current tax
UK corporation tax

2010	2009
£	£
<u>4,654</u>	<u>3,341</u>

Londonelectricals Limited

**Notes to the financial statements
for the year ended 28 February 2010**

continued

6. Dividends

Dividends paid and proposed on equity shares

	2010	2009
	£	£
Paid during the year		
Equity dividends on Ordinary shares	20,000	13,500
	<u>20,000</u>	<u>13,500</u>

7 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 March 2009	1,262	1,262
Additions	4,230	4,230
At 28 February 2010	<u>5,492</u>	<u>5,492</u>
Depreciation		
At 1 March 2009	315	315
Charge for the year	1,294	1,294
At 28 February 2010	<u>1,609</u>	<u>1,609</u>
Net book values		
At 28 February 2010	<u>3,883</u>	<u>3,883</u>
At 28 February 2009	<u>947</u>	<u>947</u>

8. Debtors

	2010	2009
	£	£
Trade debtors	6,673	42,840
Other debtors	7,685	6,216
	<u>14,358</u>	<u>49,056</u>

Londonelectricals Limited

**Notes to the financial statements
for the year ended 28 February 2010**

continued

9. Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	-	12,380
Corporation tax	7,995	3,341
Other taxes and social security costs	149	9,988
Director's accounts	37,401	22,628
Accruals and deferred income	3,350	1,850
	<u>48,895</u>	<u>50,187</u>

10. Provision for deferred taxation

The potential liability for deferred taxation not provided was immaterial

11 Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

12. Related party transactions

At the balance sheet date, the director, A R Goodwin owned 100% of the company's shares. A R Goodwin drew dividends of £20,000 (2009 - £13,500) during the year.