

Registration number 6379005

Londonelectricals Limited
Director's report and financial statements
for the year ended 28 February 2012

TUESDAY



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27/11/2012 #23
COMPANIES HOUSE

Londonelectricals Limited

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Company information

| | |
|-------------------|---|
| Director | A R Goodwin |
| Company number | 6379005 |
| Registered office | Abacus House 68a North Street Romford Essex RM 1 1DA |
| Accountants | Foot & Ellis-Smith Abacus House 68a North Street Romford Essex RM1 1DA |

Londonelectricals Limited

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Londonelectricals Limited

**Director's report
for the year ended 28 February 2012**

The director presents his report and the financial statements for the year ended 28 February 2012

Principal activity

The principal activity of the company continues to be that of Electrical Contractor

Director

The director who served during the year is as stated below

A R Goodwin

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 26 November 2012 and signed on its behalf by


A R Goodwin
Director

Londonelectricals Limited

**Accountants' report on the unaudited financial statements to the director of
Londonelectricals Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Foot Ellis-Smith

**Foot & Ellis-Smith
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA**

Date: 26 November 2012

Londonelectricals Limited

**Profit and loss account
for the year ended 28 February 2012**

| | | 2012 | 2011 |
|--|--------------|-----------------------|-----------------------|
| | Notes | £ | £ |
| Turnover | 2 | 20,046 | 113,642 |
| Cost of sales | | (3,530) | (90,128) |
| Gross profit | | <u>16,516</u> | <u>23,514</u> |
| Administrative expenses | | (17,515) | (25,768) |
| Operating loss | 3 | (999) | (2,254) |
| Interest payable and similar charges | | <u>-</u> | <u>(144)</u> |
| Loss on ordinary activities before taxation | | (999) | (2,398) |
| Tax on loss on ordinary activities | | <u>-</u> | <u>-</u> |
| Loss for the year | 9 | (999) | (2,398) |
| Accumulated (loss)/profit brought forward | | <u>(1,936)</u> | <u>462</u> |
| Accumulated loss carried forward | | <u><u>(2,935)</u></u> | <u><u>(1,936)</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

**Balance sheet
as at 28 February 2012**

| | | 2012 | | 2011 | |
|---|--------------|----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 2,731 | | 3,642 |
| Current assets | | | | | |
| Debtors | 6 | - | | 9,635 | |
| Cash at bank and in hand | | 169 | | 14,152 | |
| | | <u>169</u> | | <u>23,787</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(5,833)</u> | | <u>(29,363)</u> | |
| Net current liabilities | | | <u>(5,664)</u> | | <u>(5,576)</u> |
| Total assets less current liabilities | | | <u>(2,933)</u> | | <u>(1,934)</u> |
| Deficiency of assets | | | <u>(2,933)</u> | | <u>(1,934)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Profit and loss account | 9 | | <u>(2,935)</u> | | <u>(1,936)</u> |
| Shareholders' funds | | | <u>(2,933)</u> | | <u>(1,934)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 26 November 2012 and signed on its behalf by



A R Goodwin
Director

Registration number 6379005

The notes on pages 6 to 8 form an integral part of these financial statements.

Londonelectricals Limited

Notes to the financial statements for the year ended 28 February 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

| | 2012 | 2011 |
|--|-------------|--------------|
| | £ | £ |
| Operating loss is stated after charging | | |
| Depreciation and other amounts written off tangible assets | <u>911</u> | <u>1,213</u> |

4. Director's remuneration

| | 2012 | 2011 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Remuneration and other benefits | <u>7,100</u> | <u>6,000</u> |

Londonelectricals Limited

**Notes to the financial statements
for the year ended 28 February 2012**

continued

| 5. Tangible fixed assets | Fixtures, fittings and equipment £ | Total £ |
|--|---|------------|
| Cost | | |
| At 1 March 2011 | 6,464 | 6,464 |
| At 28 February 2012 | 6,464 | 6,464 |
| Depreciation | | |
| At 1 March 2011 | 2,822 | 2,822 |
| Charge for the year | 911 | 911 |
| At 28 February 2012 | 3,733 | 3,733 |
| Net book values | | |
| At 28 February 2012 | 2,731 | 2,731 |
| At 28 February 2011 | 3,642 | 3,642 |
| 6. Debtors | 2012 £ | 2011 £ |
| Trade debtors | - | 7,119 |
| Other debtors | - | 2,516 |
| | - | 9,635 |
| 7. Creditors: amounts falling due within one year | 2012 £ | 2011 £ |
| Other taxes and social security costs | 901 | 69 |
| Director's accounts | 4,182 | 21,828 |
| Accruals and deferred income | 750 | 7,466 |
| | 5,833 | 29,363 |

Londonelectricals Limited

Notes to the financial statements for the year ended 28 February 2012

continued

| 8. Share capital | 2012 £ | 2011 £ |
|---|--|--------------------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| Equity Shares | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 9. Reserves | Profit and loss account £ | Total £ |
| At 1 March 2011 | (1,936) | (1,936) |
| Loss for the year | (999) | (999) |
| At 28 February 2012 | <u>(2,935)</u> | <u>(2,935)</u> |
| 10. Related party transactions | | |

A R Goodwin is the controlling party by virtue of his 100% ownership of the issued share capital