

Registration number 6379005

**Londonelectricals Limited**  
**Director's report and financial statements**  
**for the year ended 28 February 2011**

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## **Londonelectricals Limited**

### **Company information**

Director	A R Goodwin
Company number	6379005
Registered office	Abacus House 68a North Street Romford Essex RM 1 1DA
Accountants	Foot & Ellis-Smith Abacus House 68a North Street Romford Essex RM1 1DA

# **Londonelectricals Limited**

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**Londonelectricals Limited**  
**Director's report**  
**for the year ended 28 February 2011**

The director presents his report and the financial statements for the year ended 28 February 2011

**Principal activity**

The principal activity of the company continues to be that of Electrical Contractor

**Director**

The director who served during the year is as stated below

A R Goodwin

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 27 July 2011 and signed on its behalf by

**A R Goodwin**  
**Director**

A handwritten signature in black ink, appearing to read 'A R Goodwin', is written over the printed name and title.

**Londonelectricals Limited**

**Accountants' report on the unaudited financial statements to the director of  
Londonelectricals Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Foot & Ellis-Smith  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA**

**Date: 27 July 2011**

**Londonelectricals Limited**

**Profit and loss account  
for the year ended 28 February 2011**

		<b>2011</b>	<b>2010</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	113,642	431,817
Cost of sales		(90,128)	(368,527)
<b>Gross profit</b>		23,514	63,290
Administrative expenses		(25,768)	(38,190)
<b>Operating (loss)/profit</b>	<b>3</b>	(2,254)	25,100
Interest payable and similar charges		(144)	-
<b>(Loss)/profit on ordinary activities before taxation</b>		(2,398)	25,100
Tax on (loss)/profit on ordinary activities	<b>5</b>	-	(4,654)
<b>(Loss)/profit for the year</b>	<b>11</b>	(2,398)	20,446
Retained profit brought forward		462	16
Reserve Movements		-	(20,000)
<b>Accumulated (loss)/profit carried forward</b>		(1,936)	462

The notes on pages 6 to 8 form an integral part of these financial statements.

**Londonelectricals Limited**

**Balance sheet  
as at 28 February 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		3,642		3,883
<b>Current assets</b>					
Debtors	8	9,635		14,358	
Cash at bank and in hand		14,152		31,118	
		<u>23,787</u>		<u>45,476</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(29,363)</u>		<u>(48,895)</u>	
<b>Net current liabilities</b>			<u>(5,576)</u>		<u>(3,419)</u>
<b>Total assets less current liabilities</b>			<u>(1,934)</u>		<u>464</u>
<b>Net (liabilities)/assets</b>			<u>(1,934)</u>		<u>464</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account	11		<u>(1,936)</u>		<u>462</u>
<b>Shareholders' funds</b>			<u>(1,934)</u>		<u>464</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Londonelectricals Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 28 February 2011**

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In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 27 July 2011 and signed on its behalf by

**A R Goodwin**  
**Director**

Registration number 6379005



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**The notes on pages 6 to 8 form an integral part of these financial statements.**

# Londonelectricals Limited

## Notes to the financial statements for the year ended 28 February 2011

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing balance
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### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating (loss)/profit

	2011 £	2010 £
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,213</u>	<u>1,294</u>

### 4. Director's remuneration

	2011 £	2010 £
Remuneration and other benefits	<u>6,000</u>	<u>6,550</u>

### 5. Tax on (loss)/profit on ordinary activities

	2011 £	2010 £
Analysis of charge in period		
Current tax		
UK corporation tax	<u>-</u>	<u>4,654</u>

**Londonelectricals Limited**

**Notes to the financial statements  
for the year ended 28 February 2011**

continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid during the year	-	20,000
Equity dividends on Ordinary shares	-	20,000

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 March 2010	5,492	5,492
Additions	972	972
At 28 February 2011	6,464	6,464
<b>Depreciation</b>		
At 1 March 2010	1,609	1,609
Charge for the year	1,213	1,213
At 28 February 2011	2,822	2,822
<b>Net book values</b>		
At 28 February 2011	3,642	3,642
At 28 February 2010	3,883	3,883

**8. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,119	6,673
Other debtors	2,516	7,685
	9,635	14,358

# Londonelectricals Limited

## Notes to the financial statements for the year ended 28 February 2011

continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Corporation tax	-	7,995
Other taxes and social security costs	69	149
Director's accounts	21,828	37,401
Accruals and deferred income	7,466	3,350
	<u>29,363</u>	<u>48,895</u>
 <b>10. Share capital</b>	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 <b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 <b>11. Reserves</b>	<b>Profit and loss account</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>At 1 March 2010</b>	462	462
Loss for the year	(2,398)	(2,398)
<b>At 28 February 2011</b>	<u>(1,936)</u>	<u>(1,936)</u>
 <b>12. Related party transactions</b>		

At the balance sheet date, the director, A R Goodwin owned 100% of the company's shares. A R Goodwin drew dividends of £ Nil (2010 - £20,000) during the year.