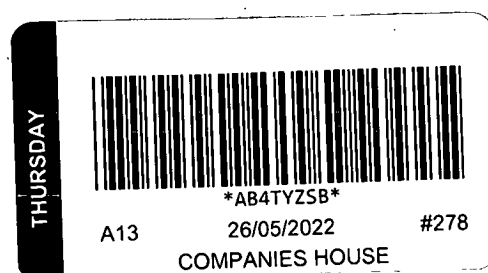


**Financial Statements**  
**for the Year to 30<sup>th</sup> November 2021**  
**for**  
**Lupine Adventure Co-operative Limited**  
**Reg. No. 06378809**



**Lupine Adventure Co-operative Limited**

**Contents of the Financial Statements  
for the Year to 30<sup>th</sup> November 2021**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Detailed Trading and Profit and Loss Account</b>	<b>4</b>

**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**Company Limited By Guarantee**

**Directors' Report**

**for the Year Ended 30<sup>th</sup> November 2021**

The Directors present their report and the financial statements for the year ended 30<sup>th</sup> November 2021.

**Principal Activity**

The principal activity of the company was that of fell and mountain based activities, education and training.

**Directors**

The directors have no share interest in the company as it is a company limited by guarantee.  
The directors who served during the period were:

Andy Godfrey  
David Lyons  
Madeleine Wood – resigned 30<sup>th</sup> September 2021  
Clive Nutton – resigned 10<sup>th</sup> April 2021  
James Barnard - appointed 3<sup>rd</sup> December 2020  
Joanna Chitty

**Registered Office**

6a Rodley Lane  
Rodley  
Leeds  
LS13 1HU

**Directors' Responsibilities**

In compliance with legal requirements the directors have prepared financial statements for the year ended 30<sup>th</sup> November 2021 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

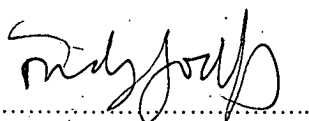
The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30<sup>th</sup> November 2021 and these have been supported by reasonable and prudent judgements and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

A Godfrey



Date

18/5/22

**Lupine Adventure Co-operative Limited**

**Balance Sheet**

**30<sup>th</sup> November 2021**

	Notes	30.11.21		30.11.20	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		633		1,007
<b>CURRENT ASSETS:</b>					
Cash at bank		91,002		149,837	
Debtors		<u>5,313</u>		<u>9,164</u>	
		96,315		159,001	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(57,039)</u>		<u>(88,640)</u>	
<b>NET CURRENT (LIABILITIES):</b>			39,276		70,361
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			39,909		71,368
<b>CREDITORS: Amounts falling due in more than one year</b>			-		50,000
			<u>£ 39,909</u>		<u>£ 21,368</u>
<b>CAPITAL AND RESERVES:</b>					
Reserves			39,909		21,368
<b>TOTAL RETAINED FUNDS</b>			<u>£ 39,909</u>		<u>£ 21,368</u>

The notes on page 3 form an integral part of these financial statements. For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts which show a true and fair view of the state of the Company's affairs at the year end, and of its profit or loss for the year in accordance with section 393 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 18/5 and were signed on its behalf by:



A Godfrey  
Director

**Lupine Adventure Co-operative Limited**

**Notes to the Financial Statements**  
**for the year ended 30<sup>th</sup> November 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards.

**Basis of Accounting**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover comprises income received from fell and mountain based activities and training.

**Fixed Assets**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Equipment                      - 25% straight line

**2. FIXED ASSETS**

**COST**

At 30 <sup>th</sup> November 2020	13,867
Additions	-
As at 30 <sup>th</sup> November 2021	<u>13,867</u>

**DEPRECIATION**

As at 30 <sup>th</sup> November 2020	12,860
Charge for the year	<u>374</u>
As at 30 <sup>th</sup> November 2021	<u>13,234</u>

**NET BOOK VALUE**

As at 30 <sup>th</sup> November 2021	<u>633</u>
As at 30 <sup>th</sup> November 2020	<u>1,007</u>

**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2021**

	<u>30.11.21</u>	<u>30.11.20</u>
<b>Revenue</b>		
Lupine Activity Programme Income	246,320	81,900
Lupine Activity Programme Expenses	<u>(25,371)</u>	<u>(10,020)</u>
	220,949	71,880
Freelance Instructor Fees	(117,183)	(35,010)
Other Income	9,449	4,789
Bank Interest	<u>137</u>	<u>332</u>
	113,352	41,991
<b>Expenses</b>		
Advertising and Website Costs	-	400
Wages	68,382	29,479
Equipment Renewals	6,547	8,150
Training	1,695	1,385
Travel and Meeting Expenses	936	93
Memberships	1,524	374
Insurance	1,903	683
Office Rent	5,640	5,300
Office Expenses	2,577	635
Professional Fees	797	255
Donations	-	1,390
Depreciation	374	374
	<u>90,375</u>	<u>48,518</u>
Net Profit/(Loss) for the Year before Taxation	£22,977	£ (6,527)
Taxation Charge/ refund	(4,436)	1,410
Retained Profit / (Loss)	<u>£ 18,541</u>	<u>£ (5,117)</u>

This page does not form part of the statutory accounts