

**Financial Statements**  
**for the Year to 30<sup>th</sup> November 2018**  
**for**  
**Lupine Adventure Co-operative Limited**  
**Reg. No. 06378809**



**Lupine Adventure Co-operative Limited**

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**for the Year to 30<sup>th</sup> November 2018**

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**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**Company Limited By Guarantee**

**Directors' Report**

**for the Year Ended 30<sup>th</sup> November 2018**

The Directors present their report and the financial statements for the year ended 30<sup>th</sup> November 2018.

**Principal Activity**

The principal activity of the company was that of fell and mountain based activities, education and training.

**Directors**

The directors have no share interest in the company as it is a company limited by guarantee.  
The directors who served during the period were:

Andy Godfrey  
David Lyons  
Madeleine Wood  
Clive Nutton  
Joanna Chitty

**Registered Office**

6a Rodley Lane  
Rodley  
Leeds  
LS13 1HU

**Directors Responsibilities**

In compliance with legal requirements the directors have prepared financial statements for the year ended 30<sup>th</sup> November 2018 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

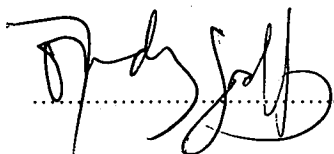
The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30<sup>th</sup> November 2018 and these have been supported by reasonable and prudent judgements and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

A Godfrey



Date

**Lupine Adventure Co-operative Limited**

**Balance Sheet**

**30<sup>th</sup> November 2018**

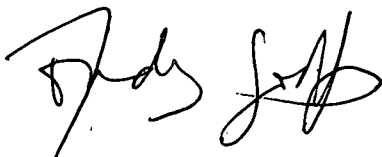
		30.11.18		30.11.17	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		489		732
<b>CURRENT ASSETS:</b>					
Cash at bank		71,703		24,700	
Debtors		<u>595</u>		<u>-</u>	
		72,298		24,700	
<b>CREDITORS:</b> Amounts falling due within one year					
		(58,967)		(14,691)	
<b>NET CURRENT (LIABILITIES):</b>					
			13,331		10,009
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>£ 13,820</u>		<u>£ 10,741</u>
<b>CAPITAL AND RESERVES:</b>					
Reserves			13,820		10,741
<b>TOTAL RETAINED FUNDS</b>					
			<u>£ 13,820</u>		<u>£ 10,741</u>

The notes on page 3 form an integral part of these financial statements. For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts which show a true and fair view of the state of the Company's affairs at the year end, and of its profit or loss for the year in accordance with section 393 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 5/6/19 and were signed on its behalf by:

  
A Godfrey  
Director

## Lupine Adventure Co-operative Limited

### Notes to the Financial Statements for the year ended 30<sup>th</sup> November 2018

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards.

##### **Basis of Accounting**

The financial statements are prepared under the historical cost convention.

##### **Turnover**

Turnover comprises income received from fell and mountain based activities and training.

##### **Fixed Assets**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Equipment                      - 25% straight line

#### **2. FIXED ASSETS**

##### **COST**

At 30 <sup>th</sup> November 2017	12,371
Additions	<u>230</u>
As at 30 <sup>th</sup> November 2018	<u>12,601</u>

##### **DEPRECIATION**

As at 30 <sup>th</sup> November 2017	11,639
Charge for the year	<u>473</u>
As at 30 <sup>th</sup> November 2018	<u>12,112</u>

##### **NET BOOK VALUE**

As at 30 <sup>th</sup> November 2018	<u>489</u>
As at 30 <sup>th</sup> November 2017	<u>732</u>

**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2018**

	<u>30.11.18</u>	<u>30.11.17</u>
<b>Revenue</b>		
Sub Contracting to other Companies	12,711	15,313
Lupine Activity Programme Income	227,286	196,706
Lupine Activity Programme Expenses	<u>(29,171)</u>	<u>(25,258)</u>
	210,826	186,761
Freelance Instructor Fees	(115,592)	(96,065)
Other Income	753	835
Bank Interest	<u>192</u>	<u>207</u>
	96,179	91,738
<b>Expenses</b>		
Advertising and Website Costs	1,046	1,127
Wages	72,183	59,968
Equipment Renewals	6,016	15,241
Training	289	1,592
Travel and Meeting Expenses	4,307	2,446
Memberships	1,235	1,246
Insurance	2,451	2,295
Office Rent	2,990	2,420
Office Expenses	904	1,203
Professional Fees	225	347
Donations	202	400
Depreciation	473	416
	<u>92,321</u>	<u>88,701</u>
Net Profit/(Loss) for the Year before Taxation	£ 3,858	£ 3,037
Taxation Charge	779	691
Retained Profit / (Loss)	<u>£ 3,079</u>	<u>£ 2,346</u>

This page does not form part of the statutory accounts