

**Financial Statements**  
**for the Year to 30<sup>th</sup> November 2017**  
**for**  
**Lupine Adventure Co-operative Limited**  
**Reg. No. 06378809**

TUESDAY



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COMPANIES HOUSE

**Lupine Adventure Co-operative Limited**

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for the Year to 30<sup>th</sup> November 2017**

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**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**Company Limited By Guarantee**

**Directors' Report**

**for the Year Ended 30<sup>th</sup> November 2017**

The Directors present their report and the financial statements for the year ended 30<sup>th</sup> November 2017.

**Principal Activity**

The principal activity of the company was that of fell and mountain based activities, education and training.

**Directors**

The directors have no share interest in the company as it is a company limited by guarantee.

The directors who served during the period were:

Andy Godfrey  
Peter Marshall – resigned 12 May 2017  
David Lyons  
Madeleine Wood  
Clive Nutton  
Joanna Chitty – appointed 22 May 2017

**Registered Office**

6a Rodley Lane  
Rodley  
Leeds  
LS13 1HU

**Directors Responsibilities**

In compliance with legal requirements the directors have prepared financial statements for the year ended 30<sup>th</sup> November 2017 which give a true and fair view of the state of affairs of the Company as at the end of the year and of the profit or loss for the year ended on that date.

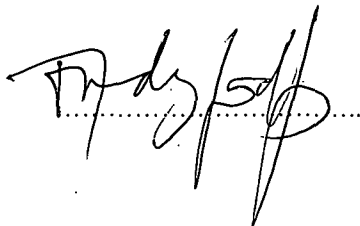
The financial statements have been prepared in accordance with the applicable accounting standards.

The directors report that the business is a going concern.

The directors have adopted suitable accounting policies which have been consistently applied in the preparation of the financial statements for the year ended 30<sup>th</sup> November 2017 and these have been supported by reasonable and prudent judgements and estimates.

The directors are responsible for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

A Godfrey



Date

**Lupine Adventure Co-operative Limited**

**Balance Sheet**  
**30<sup>th</sup> November 2017**

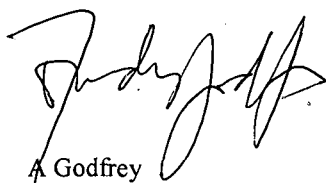
	Notes	30.11.17		30.11.16	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		732		1,148
<b>CURRENT ASSETS:</b>					
Cash at bank		24,700		5,254	
Debtors		<u>-</u>		<u>16,786</u>	
		24,700		22,040	
<b>CREDITORS:</b> Amounts falling due within one year		(14,691)		(14,793)	
<b>NET CURRENT (LIABILITIES):</b>			10,009		7,247
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£ 10,741</u>		<u>£ 8,395</u>
<b>CAPITAL AND RESERVES:</b>					
Reserves			10,741		8,395
<b>TOTAL RETAINED FUNDS</b>			<u>£ 10,741</u>		<u>£ 8,395</u>

The notes on page 3 form an integral part of these financial statements. For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts which show a true and fair view of the state of the Company's affairs at the year end, and of its profit or loss for the year in accordance with section 393 of the Act.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board of directors on 2/5/18 and were signed on its behalf by:

  
A. Godfrey  
Director

**Lupine Adventure Co-operative Limited**

**Notes to the Financial Statements**  
**for the year ended 30<sup>th</sup> November 2017**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards.

**Basis of Accounting**

The financial statements are prepared under the historical cost convention.

**Turnover**

Turnover comprises income received from fell and mountain based activities and training.

**Fixed Assets**

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows

Equipment	- 25% straight line
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**2. FIXED ASSETS**

**COST**

At 30 <sup>th</sup> November 2016	12,371
Additions	-
As at 30 <sup>th</sup> November 2017	<u>12,371</u>

**DEPRECIATION**

As at 30 <sup>th</sup> November 2016	11,223
Charge for the year	<u>416</u>
As at 30 <sup>th</sup> November 2017	<u>11,639</u>

**NET BOOK VALUE**

As at 30 <sup>th</sup> November 2017	<u>732</u>
As at 30 <sup>th</sup> November 2016	<u>1,148</u>

**LUPINE ADVENTURE CO-OPERATIVE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

	<u>30.11.17</u>	<u>30.11.16</u>
<b>Revenue</b>		
Sub Contracting to other Companies	15,313	17,802
Lupine Activity Programme Income	196,706	145,068
Lupine Activity Programme Expenses	<u>(25,258)</u>	<u>(17,420)</u>
	186,761	145,450
Freelance Instructor Fees	(96,065)	(76,794)
Other Income	835	-
Bank Interest	<u>207</u>	<u>2</u>
	91,738	68,658
<b>Expenses</b>		
Advertising and Website Costs	1,127	979
Wages	59,968	40,151
Equipment Renewals	15,241	10,316
Training	1,592	4,341
Travel and Meeting Expenses	2,446	66
Memberships	1,246	1,346
Insurance	2,295	1,430
Office Rent	2,420	2,400
Office Expenses	1,203	397
Professional Fees	347	142
Donations	400	-
Depreciation	416	416
	<u>88,701</u>	<u>61,984</u>
Net Profit/(Loss) for the Year before Taxation	£ 3,037	£ 6,674
Taxation Charge	691	616
Retained Profit / (Loss)	<u>£ 2,346</u>	<u>£ 6,058</u>

This page does not form part of the statutory accounts