

REGISTERED COMPANY NUMBER: 06378421 (England and Wales)
REGISTERED CHARITY NUMBER: 1121632

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015
FOR
GLOWCOIN LIMITED**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

THURSDAY



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COMPANIES HOUSE

GLOWCOIN LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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GLOWCOIN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378421 (England and Wales)

Registered Charity number

1121632

Registered office

923 Finchley Road
Golders Green
London
NW11 7PE

Trustees

J M Teff
M Teff

Company Secretary

REVIEW OF THE CHARITY

The charitable company was incorporated on 21st September 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee and Organisational Structure

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees named above served throughout the period. The board has the power to appoint additional trustees as and when it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be that of the advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, the relief of poverty sickness and infirmity amongst members of the Jewish Faith and such other charitable purposes as the Association may from time to time determine.

ACHIEVEMENT AND PERFORMANCE

The trustees are satisfied with the level of donations during the year.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus for the year of £11,915.

PLANS FOR THE FUTURE

The need for our services is increasing and we plan to continue doing what we can to assist. However, the trustees realise that we must use the resources we have wisely and so we will continue to target those problems where we have expertise to make the most difference. We therefore intend to continue our approach of education and training with further projects to build on the previous one. We are confident that we shall receive more support from our supporters.

GLOWCOIN LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Approved by order of the board of trustees on 7th June 2016 and signed on its behalf by:


J M Teff - Trustee

GLOWCOIN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

	Notes	2015 Unrestricted fund £	2014 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		22,000	24,000
RESOURCES EXPENDED			
Charitable activities			
Charitable		9,680	6,373
Governance costs		405	325
Total resources expended		<u>10,085</u>	<u>6,698</u>
NET INCOMING RESOURCES		<u>11,915</u>	<u>17,302</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		63,060	45,758
TOTAL FUNDS CARRIED FORWARD		<u><u>74,975</u></u>	<u><u>63,060</u></u>

The notes form part of these financial statements

GLOWCOIN LIMITED
BALANCE SHEET
AT 30TH SEPTEMBER 2015

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
CURRENT ASSETS				
Cash at bank			74,975	63,060
NET CURRENT ASSETS			<u>74,975</u>	<u>63,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,975</u>	<u>63,060</u>
NET ASSETS			<u><u>74,975</u></u>	<u><u>63,060</u></u>
FUNDS	3			
Unrestricted funds			74,975	63,060
TOTAL FUNDS			<u><u>74,975</u></u>	<u><u>63,060</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

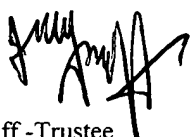
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 7th June 2016 and were signed on its behalf by:



J M Teff -Trustee

The notes form part of these financial statements

GLOWCOIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on the receipts and payments basis, inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2015 nor for the year ended 30th September 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2015 nor for the year ended 30th September 2014.

3. MOVEMENT IN FUNDS

	At 1/10/14 £	Net movement in funds £	At 30/9/15 £
Unrestricted funds			
General fund	63,060	11,915	74,975
TOTAL FUNDS	<u>63,060</u>	<u>11,915</u>	<u>74,975</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,000	(10,085)	11,915
TOTAL FUNDS	<u>22,000</u>	<u>(10,085)</u>	<u>11,915</u>