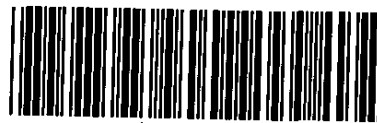


Registered number: 06378115

HOLBOROUGH DENTAL CARE LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FRIDAY



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HOLBOROUGH DENTAL CARE LIMITED
REGISTERED NUMBER: 06378115

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 1,280,628 | 1,283,978 |
| Cash at bank and in hand | | 499 | 1,992 |
| | | <u>1,281,127</u> | <u>1,285,970</u> |
| Creditors: amounts falling due within one year | 6 | <u>(102,248)</u> | <u>(102,164)</u> |
| Net current assets | | 1,178,879 | 1,183,806 |
| Total assets less current liabilities | | 1,178,879 | 1,183,806 |
| Net assets | | <u>1,178,879</u> | <u>1,183,806</u> |

HOLBOROUGH DENTAL CARE LIMITED
REGISTERED NUMBER: 06378115

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2022

| | 2022 £ | 2021 £ |
|-----------------------------|------------------|------------------|
| Capital and reserves | | |
| Called up share capital | 1 | 1 |
| Profit and loss account | 1,178,878 | 1,183,805 |
| | <u>1,178,879</u> | <u>1,183,806</u> |

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

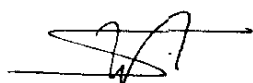
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2023.



.....
C Streit
Director

The notes on pages 3 to 7 form part of these financial statements.

HOLBOROUGH DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Holborough Dental Care Limited ("The Company") is a private company limited by shares and is incorporated in England & Wales. The address of the registered office is, Endeavour House Second Floor, Crawley Business Quarter, Manor Royal, Crawley, West Sussex, United Kingdom, RH10 9LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The Company has continued not to trade for the financial year. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the Company's assets to net realisable value. Provision has also been made for any contractual commitments that have been onerous at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such costs were committed at the balance sheet date.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Revenue

Revenue represents the fair value of consideration received or receivable in the ordinary course of business for dentistry goods or services provided to the extent that the Company has obtained the right to consideration. Revenue derived from NHS contracts is recognised on the volume of dental activity delivered in the financial period. Revenue from all private dental work is recognised on the completion of each piece of treatment carried out.

2.3 Operating leases

Rental income from operating leases is credited to profit or loss on a straight-line basis over the lease term.

HOLBOROUGH DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

HOLBOROUGH DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of Financial Position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of Financial Position.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

HOLBOROUGH DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key accounting estimate and assumptions

The Company makes estimates and assumptions about the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Recognition of deferred tax asset

The Company will review tax calculations for deferred tax assets, where an asset is considered material, this will be included within the financial statements.

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2021 - 6). Services were performed by Colosseum Dental UK Limited and costs have been recharged accordingly.

5. Debtors

| | 2022 £ | 2021 £ |
|------------------------------------|------------------|------------------|
| Trade debtors | - | 4,478 |
| Amounts owed by group undertakings | 1,278,101 | 1,255,921 |
| Other debtors | - | 11,522 |
| Prepayments and accrued income | 1,167 | 6,787 |
| Deferred taxation | 1,360 | 5,270 |
| | <u>1,280,628</u> | <u>1,283,978</u> |

6. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|----------------|----------------|
| Other creditors | 102,248 | 102,164 |
| | <u>102,248</u> | <u>102,164</u> |

HOLBOROUGH DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7. Deferred taxation

| | 2022 £ | 2021 £ |
|---------------------------|--------------|--------------|
| At beginning of year | 5,270 | 4,577 |
| Charged to profit or loss | (3,910) | 693 |
| At end of year | 1,360 | 5,270 |

The deferred tax asset is made up as follows:

| | 2022 £ | 2021 £ |
|--------------------------------|--------------|--------------|
| Accelerated capital allowances | 1,360 | 1,657 |
| Tax losses carried forward | - | 3,613 |
| | 1,360 | 5,270 |

8. Commitments under operating leases

At 31 December 2022 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Not later than 1 year | 7,000 | 7,000 |
| Later than 1 year and not later than 5 years | 11,200 | 18,200 |
| | 18,200 | 25,200 |

9. Controlling party

The parent company of the smallest group of which the Company is a member of, which prepares consolidated financial statements is Triventura Midco I Limited. The registered office of Triventura Midco I Limited is, Endeavour House Second Floor, Crawley Business Quarter, Manor Royal, Crawley, West Sussex, United Kingdom, RH10 9LW.

The Company's ultimate parent company and controlling party is Jacobs Holding AG, a company incorporated in Switzerland.