

**UNDERCOVER LINGERIE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 31 MARCH 2022**

Undercover Lingerie Limited
Unaudited Financial Statements
For the Period 1 October 2020 to 31 March 2022

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Undercover Lingerie Limited
Balance Sheet
As at 31 March 2022

Registered number: 6377991

		31 March 2022		30 September 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		50,134		44,412
			<u>50,134</u>		<u>44,412</u>
CURRENT ASSETS					
Stocks	6	787,558		600,501	
Debtors	7	66,557		108,891	
Cash at bank and in hand		321,613		340,723	
		<u>1,175,728</u>		<u>1,050,115</u>	
Creditors: Amounts Falling Due Within One Year	8	(395,871)		(395,682)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>779,857</u>		<u>654,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>829,991</u>		<u>698,845</u>
Creditors: Amounts Falling Due After More Than One Year	9		(386,034)		(203,658)
			<u></u>		<u></u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,630)		(2,630)
			<u></u>		<u></u>
NET ASSETS			<u>441,327</u>		<u>492,557</u>
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		441,227		492,457	
		<u></u>		<u></u>	
SHAREHOLDERS' FUNDS			<u>441,327</u>		<u>492,557</u>

Undercover Lingerie Limited
Balance Sheet (continued)
As at 31 March 2022

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alan Scott

Director

8th September 2022

Mr Thomas Powell

Director

The notes on pages 3 to 6 form part of these financial statements.

Undercover Lingerie Limited
Notes to the Financial Statements
For the Period 1 October 2020 to 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	nil
Fixtures & Fittings	15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 15 (2020: 10)

Undercover Lingerie Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2020 to 31 March 2022

5. Tangible Assets

	Land & Property		
	Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2020	1,242	65,034	66,276
Additions	-	19,917	19,917
As at 31 March 2022	1,242	84,951	86,193
Depreciation			
As at 1 October 2020	-	21,864	21,864
Provided during the period	-	14,195	14,195
As at 31 March 2022	-	36,059	36,059
Net Book Value			
As at 31 March 2022	1,242	48,892	50,134
As at 1 October 2020	1,242	43,170	44,412

6. Stocks

	31 March 2022	30 September 2020
	£	£
Stock	787,558	600,501
	787,558	600,501

7. Debtors

	31 March 2022	30 September 2020
	£	£
Due within one year		
Trade debtors	43,222	58,563
Prepayments and accrued income	23,335	29,824
VAT	-	20,504
	66,557	108,891

Undercover Lingerie Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2020 to 31 March 2022

8. Creditors: Amounts Falling Due Within One Year

	31 March 2022	30 September 2020
	£	£
Trade creditors	211,039	302,143
Bank loans and overdrafts	99,023	6,270
Corporation tax	30,383	66,901
Other taxes and social security	6,121	3,198
VAT	33,207	-
Other creditors	6,102	4,406
Accruals and deferred income	9,685	12,453
Directors' loan accounts	311	311
	<u>395,871</u>	<u>395,682</u>

9. Creditors: Amounts Falling Due After More Than One Year

	31 March 2022	30 September 2020
	£	£
Bank loans	<u>386,034</u>	<u>203,658</u>
	<u>386,034</u>	<u>203,658</u>

10. Share Capital

	31 March 2022	30 September 2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Dividends

	31 March 2022	30 September 2020
	£	£
On equity shares:		
Final dividend paid	<u>186,480</u>	<u>92,700</u>
	<u>186,480</u>	<u>92,700</u>

12. Controlling Party

The company's controlling party is directors by virtue of his ownership of 45% (45%) of the issued share capital in the company.

Undercover Lingerie Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2020 to 31 March 2022

13. General Information

Undercover Lingerie Limited is a private company, limited by shares, incorporated in England & Wales, registered number 6377991 . The registered office is 61 Ffordd Pentre, Mold, Flintshire, CH7 1UY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.