

**UNDERCOVER LINGERIE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Undercover Lingerie Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**Undercover Lingerie Limited**  
**Balance Sheet**  
**As at 30 September 2020**

Registered number: 6377991

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		44,412		29,414
			<u>44,412</u>		<u>29,414</u>
<b>CURRENT ASSETS</b>					
Stocks	6	600,501		309,151	
Debtors	7	108,891		29,653	
Cash at bank and in hand		340,723		128,319	
		<u>1,050,115</u>		<u>467,123</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(395,682 )		(197,689 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>654,433</u>		<u>269,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>698,845</u>		<u>298,848</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	9		(203,658 )		(9,928 )
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(2,630 )		(2,630 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>492,557</u>		<u>286,290</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and Loss Account			492,457		286,190
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>492,557</u>		<u>286,290</u>

**Undercover Lingerie Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Alan Scott**

Director

**16th November 2020**

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**Mr Thomas Powell**

Director

The notes on pages 3 to 6 form part of these financial statements.

**Undercover Lingerie Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	nil
Fixtures & Fittings	15% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 10 (2019: 8)

**Undercover Lingerie Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

**5. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2019	-	43,551	43,551
Additions	1,242	21,483	22,725
As at 30 September 2020	1,242	65,034	66,276
<b>Depreciation</b>			
As at 1 October 2019	-	14,137	14,137
Provided during the period	-	7,727	7,727
As at 30 September 2020	-	21,864	21,864
<b>Net Book Value</b>			
As at 30 September 2020	1,242	43,170	44,412
As at 1 October 2019	-	29,414	29,414

**6. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock	600,501	309,151
	600,501	309,151

**7. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	58,563	17,984
Prepayments and accrued income	29,824	11,669
VAT	20,504	-
	108,891	29,653

**Undercover Lingerie Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	302,143	119,641
Bank loans and overdrafts	6,270	6,270
Corporation tax	66,901	49,699
Other taxes and social security	3,198	1,468
VAT	-	6,965
Other creditors	4,406	10,585
Accruals and deferred income	12,453	2,550
Directors' loan accounts	311	511
	<u>395,682</u>	<u>197,689</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>203,658</u>	<u>9,928</u>
	<u>203,658</u>	<u>9,928</u>

**10. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**11. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	<u>92,700</u>	<u>83,732</u>
	<u>92,700</u>	<u>83,732</u>

**12. Controlling Party**

The company's controlling party is directors by virtue of his ownership of 45% (45%) of the issued share capital in the company.

**Undercover Lingerie Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**13. General Information**

Undercover Lingerie Limited is a private company, limited by shares, incorporated in England & Wales, registered number 6377991. The registered office is 61 Ffordd Pentre, Mold, Flintshire, CH7 1UY.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.