

# **James Cropper EBT Limited**

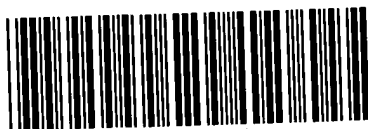
**Report and Financial Statements**

**For the 52 week period ended**

**28 March 2020**

**Company Number 06377466**

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# **James Cropper EBT Limited**

**Report and financial statements  
for the 52 week period ended 28 March 2020**

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## **Directors**

J E Sharp  
A J Hosty  
L J Scott

## **Secretary and registered office**

J F Aldridge, Burneside Mills, Burneside, Kendal, LA9 6PZ

## **Company number**

06377466

# **James Cropper EBT Limited**

## **Directors' report for the 52 week period ended 28 March 2020**

The Directors present their report together with the financial statements for the 52 week period ended 28 March 2020

### **Principal activities**

The Company is a trustee of an Employee Benefit Trust ('the Trust') in favour of former, current and future employees of James Cropper Plc and its subsidiaries. The Company does not trade in its own right but does conduct transactions on behalf of the Trust. The purpose of the Trust is to acquire shares in James Cropper Plc, with the intention that these should be made available to such employees on such terms or basis as the trustee of the Employee Trust so decides, and includes the granting of awards under a long term incentive plan. The Trust is provided with loans by James Cropper Plc to fund these share purchases.

### **Results and dividends**

The results for the year ended are set out on page 3. The Company continues to be dormant as in the prior period, therefore the Directors do not recommend the payment of a dividend (2019 - £Nil).

### **Future developments**

The Company's activities are expected to continue unchanged.

### **Principal risks and uncertainties**

The Directors consider that there are no risks and uncertainties that merit disclosure.

### **Post Statement of Financial Position events**

There are no post balance sheet events to be reported.

### **Directors and their interests**

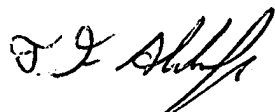
The Directors who held office at any time during the year ended are given below:

D R Wilks (Resigned 31.07.2019)  
J E Sharp  
A J Hosty  
L J Scott (Appointed 01.08.2019)

The interests of the above, all of whom are Directors of the ultimate parent company, James Cropper Plc, are given in the Annual Report of that company.

### **Approval**

This Directors' Report was approved by order of the Board on 27 July 2020.



J F Aldridge  
Secretary

# **James Cropper EBT Limited**

## **Directors' responsibilities statement for the 52 week period ended 28 March 2020**

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The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS101 *Reduced Disclosure Framework*.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **James Cropper EBT Limited**

## **Statement of comprehensive income for the 52 week period ended 28 March 2020**

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During this year and the prior period the Company did not trade and received no income and incurred no expenditure.

Consequently the Company made neither a profit nor a loss.

The notes on pages 6 and 7 form part of these financial statements.

# James Cropper EBT Limited

## Statement of financial position at 28 March 2020

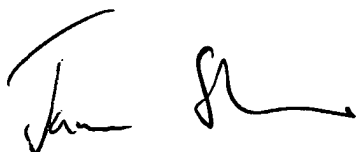
<b>Company number 06377466</b>	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Assets</b>			
<b>Current assets</b>			
Amounts due from group undertakings	4	1	1
		<hr/>	<hr/>
<b>Net assets</b>		1	1
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Ordinary share capital	3	1	1
Retained earnings		-	-
		<hr/>	<hr/>
<b>Shareholders' equity</b>		1	1
		<hr/>	<hr/>

The Directors:

- a) confirm that the Company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the year ended 28 March 2020 audited;
- b) confirm that members have not required the Company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006; and
- c) acknowledge their responsibilities for:
  - i. ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies ' regime

These financial statements were approved by the board of Directors on 27 July 2020 and were signed on its behalf by:



J E Sharp  
Director

The notes on pages 6 and 7 form part of these financial statements.

## James Cropper EBT Limited

### Statement of changes in equity for the 52 week period ended 28 March 2020

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	Share capital £	Retained earnings £	Total equity £
As at 30 March 2019 and 1 April 2018	1	-	1
	<hr/>	<hr/>	<hr/>
As at 28 March 2020 and 31 March 2019	1	-	1
	<hr/>	<hr/>	<hr/>

The notes on pages 6 and 7 form part of these financial statements.

# James Cropper EBT Limited

## Notes forming part of the financial statements for the 52 week period ended 28 March 2020

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### 1 Accounting policies

James Cropper EBT Limited ('the Company') is a company incorporated in the UK.

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### *Basis of preparation*

The accounting "year" for the Company is for the 52 week period ended 28 March 2020.

The Company financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- A Cash Flow Statement and related notes;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- The effects of new but not yet effective IFRSs;

As the consolidated financial statements of James Cropper Plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- The disclosures required by IFRS 7 *Financial Instrument Disclosures*

The financial statements are prepared on the historical cost basis of accounting except where IFRS requires assets and liabilities to be measured at fair value.

The accounts have been prepared on a going concern basis which the Directors believe to be appropriate and the Company has received written confirmation from the parent company that they will continue to support James Cropper EBT Ltd for a further period of 12 months.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

#### *Trustee status*

As the Company does not have a beneficial interest in the assets held by the Employee Benefit Trust it does not include those assets, nor transactions therein, in its accounts.