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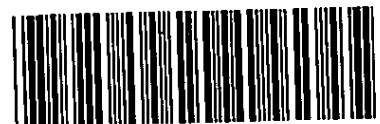
J CLUBB INVESTMENTS (2007) LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2013

TUESDAY



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J CLUBB INVESTMENTS (2007) LIMITED

COMPANY INFORMATION

DIRECTOR	S W Clubb
COMPANY SECRETARY	J W Milbourn
COMPANY NUMBER	06377456
REGISTERED OFFICE	Church Hill Wilmington Dartford Kent DA2 7DZ
TRADING ADDRESS	Church Hill Wilmington Dartford Kent DA2 7DZ
ACCOUNTANTS	Crowe Clark Whitehill LLP 10 Palace Avenue Maidstone Kent ME15 6NF

J CLUBB INVESTMENTS (2007) LIMITED

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J CLUBB INVESTMENTS (2007) LIMITED

DIRECTOR'S REPORT for the year ended 31 March 2013

The director presents his report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company's principal activity is that of a property investment company


RESULTS

The loss (profit) for the year, after taxation, amounted to £10,063 (2012 - £33,121)

DIRECTOR

The director who served during the year was S W Clubb

This report was approved by the board on 5 August 2013 and signed on its behalf



J W Milbourn
Secretary

J CLUBB INVESTMENTS (2007) LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2013**

	Note	2013 £	2012 £
TURNOVER	1,2	137,916	124,940
Administrative expenses		<u>(127,856)</u>	<u>(166,349)</u>
OPERATING PROFIT/(LOSS)	3	10,060	(41,409)
Interest receivable		<u>3</u>	<u>8</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		10,063	(41,401)
Tax on profit(loss) on ordinary activities	5	<u>-</u>	<u>(8,280)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	10	<u>10,063</u>	<u>(33,121)</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2013 or 2012 other than those included in the profit and loss account

The notes on pages 4 to 6 form part of these financial statements

J CLUBB INVESTMENTS (2007) LIMITED
Registered number. 06377456

BALANCE SHEET
as at 31 March 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investment property	5		997,638		997,638
CURRENT ASSETS					
Debtors	6	55,004		87,444	
Cash at bank		<u>42,720</u>		<u>2,990</u>	
		97,724		90,434	
CREDITORS: amounts falling due within one year	7	<u>(1,290)</u>		<u>(4,062)</u>	
NET CURRENT ASSETS			<u>96,434</u>		<u>86,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,094,072</u>		<u>1,084,010</u>
CAPITAL AND RESERVES					
Called up share capital	8		480,020		480,020
Share premium account			517,618		517,618
Profit and loss account	9		<u>96,434</u>		<u>86,372</u>
SHAREHOLDERS' FUNDS	10		<u>1,094,072</u>		<u>1,084,010</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 August 2013


S.W. Clubb
Director

The notes on pages 4 to 6 form part of these financial statements

J CLUBB INVESTMENTS (2007) LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2013

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 TURNOVER

Turnover is generated from the company's investment property. Rental income is recognised when payments are due in accordance with the lease agreement.

1.3 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at their open market value in accordance with Statement of Standard Accounting Practice No 19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. TURNOVER

The whole of the turnover is attributable to investment property income.

All turnover arose within the United Kingdom.

3. OPERATING PROFIT

4. STAFF COSTS

Staff costs, including Director's remuneration, were as follows:

	2013	2012
	£	£
Wages and salaries	16,666	-
Social security costs	720	-
	17,386	-

The average monthly number of employees, including the Director, during the year was 2 (2012 – Nil), both of whom were classified as Office and management staff.

J CLUBB INVESTMENTS (2007) LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2013

5 TAXATION

	2013 £	2012 £
UK corporation tax charge on profit for the year	-	-
Deferred tax charge for the year	<u>2,012</u>	<u>(8,280)</u>
Total tax charge for the year	<u>2,012</u>	<u>(8,280)</u>

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2012 – lower than) the standard rate of corporation tax in the UK (20%). The differences are explained below

	2012 £	2011 £
Profit/(loss) on ordinary activities before tax	<u>10,063</u>	<u>(41,401)</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2012 - 20%)	2,012	(8,280)

EFFECTS OF.

Depreciation in excess of capital allowances	-	248
Unrelieved tax losses and other deductions arising in the period	<u>(2,012)</u>	<u>8,032</u>

CURRENT TAX CHARGE FOR THE YEAR (see note above)

-	-
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As at the year end there are property business losses available to carry forward and set off against future profits from the same property business in the sum of £31,338. These losses have been recognised as a deferred tax asset.

6 INVESTMENT PROPERTY

Freehold
property
£

COST AND VALUATION

At 1 April 2012 and 31 March 2013	<u>997,638</u>
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The 2010 valuations were made by the directors, on an open market value for existing use basis.

J CLUBB INVESTMENTS (2007) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2013**

7 DEBTORS

	2012 £	2011 £
Trade debtors	46,724	79,164
Other debtors	-	-
Deferred tax asset	8,280	8,280
	<u>55,004</u>	<u>87,444</u>

**8 CREDITORS.
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Corporation tax	-	-
Other creditors	1,290	4,062
	<u>1,290</u>	<u>4,062</u>

9 SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
480,020 - Ordinary Share Capital of £1 each	<u>480,020</u>	<u>480,020</u>

10 RESERVES

	Profit and loss account £
At 1 April 2012	86,372
Profit for the year	<u>10,063</u>
At 31 March 2013	<u>96,434</u>

J CLUBB INVESTMENTS (2007) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2013

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	1,084,010	1,117,131
Profit(loss) for the year	10,063	(33,121)
Closing shareholders' funds	1,094,073	1,084,010