

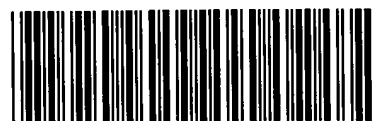
**Socius**  
(Options Trading) Ltd



## **Socius (Options Trading) Limited**

**Report and Accounts**  
**31 March 2016**

TUESDAY



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COMPANIES HOUSE

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The Board of Directors</b>	A C Fitton
<b>Company Secretary</b>	H C Crabtree
<b>Registered Office</b>	2 The Square Ramsbury Wiltshire SN8 2PE
<b>Registered Number</b>	06377437

## DIRECTORS' REPORT

The Directors present their report and the accounts of the Company for the year to 31 March 2016.

### Principal activities and business review

The principal activity of the Company during the year was the trading of financial instruments.

### Results and dividends

The trading results for the period and the Company's financial position at the end of the year are shown in the attached accounts.

The Directors have not recommended a dividend.

### Financial risk management objectives and policies

The Company's business strategy uses technical analysis and quantitative research to enable trades to be appropriately managed and opportunities and risks to be identified. Continuous risk management of the open positions (covering both upside and downside risk) is undertaken by the Company.

### The Directors and their interests in the shares of the Company

The Directors who served the Company during the period together with their beneficial interests in the shares of the Company were as follows:

	Class of Share	At 31 March 2016	At 31 March 2015
A C Fitton	Ordinary Shares	-	-
		=====	=====

### Directors' responsibilities

The Directors are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those accounts, the Directors are required to select suitable accounting policies, as described on pages 5 to 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Directors must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

**DIRECTORS' REPORT (*continued*)**

**Directors' responsibilities (*continued*)**

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

For the year ended 31 March 2016 the Company was exempt from the requirement to have its financial results audited and as such no auditor has been appointed.

This report is prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

This report was approved by the Board on 1<sup>st</sup> December 2016.

BY ORDER OF THE BOARD



H C Crabtree  
Company Secretary

**PROFIT AND LOSS ACCOUNT**  
**for the year to 31 March 2016**

	Note	31 March 2016 £	31 March 2015 £
<b>TURNOVER</b>	<b>2</b>	<b>(32,696)</b>	<b>(7,514)</b>
Administrative expenses		(1,366)	(1,218)
<b>OPERATING LOSS</b>		<b>(34,062)</b>	<b>(8,732)</b>
Interest	<b>4</b>	-	25,454
<b>PROFIT OR (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(34,062)</b>	<b>16,722</b>
Taxation	<b>5</b>	-	-
<b>PROFIT OR (LOSS) FOR THE FINANCIAL YEAR</b>		<b>(34,062)</b>	<b>16,722</b>

All of the activities of the Company are classed as continuing.

The Company has no recognised gains or losses other than the results for the year as set out above.

**BALANCE SHEET**  
**at 31 March 2016**

	Note	31 March 2016 £	31 March 2015 £
<b>CURRENT ASSETS</b>			
Cash at bank	6	5,849	7,350
<b>CREDITORS: Amounts falling due within one year</b>		-	-
<b>NET CURRENT ASSETS</b>		<u>5,849</u>	<u>7,350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,849</u>	<u>7,350</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7	(327,490)	(294,929)
		<u>(321,641)</u>	<u>(287,579)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	8	200	200
Profit and loss account	9	(321,841)	(287,779)
<b>SHAREHOLDERS' FUNDS</b>	10	<u>(321,641)</u>	<u>(287,579)</u>

**Audit Exemption Statement and Approval**

For the year ending 31 March 2016 the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the directors on the 1<sup>st</sup> December 2016 and are signed on their behalf by:

*Andrew Fitton*

A C Fitton  
Director

**NOTES TO THE ACCOUNTS**  
**for the year to 31 March 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

**Cash flow statement**

The Directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the Company is small.

**Deferred taxation**

Deferred taxation is provided on all timing differences, without discounting, calculated at the rate at which it is estimated that tax will be payable, except where otherwise required by accounting standards.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**Going concern**

Given the accumulated losses, the Company is dependent upon its Shareholder to support its operations. Having reviewed the projections of the Company, together with the management results of the Company from the balance sheet date the Directors are confident that the business has adequate resource to fund its activities. As such, these Financial Statements do not reflect any adjustments which would have to be made should this going concern basis prove inappropriate, whereby adjustments would have to be made to reduce the value of assets to their realisable amount to provide further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

**2. TURNOVER**

The trading income represents realised profits and losses on dealing in financial options and futures, together with provisions for any foreseeable losses arising on open positions. At maturity or upon exercise, the option premia, net of any released gains on exercise, are taken to the profit and loss account. Unrealised profits on trading are not recognised in the accounts.

The turnover and operating profit for the year was derived from the Company's principal continuing activity which was carried out wholly in the UK.

**NOTES TO THE ACCOUNTS (*continued*)**  
**for the year to 31 March 2016**

**3. PARTICULARS OF EMPLOYEES**

No salaries or wages have been paid to employees, including the Directors, during the year.

**4. INTEREST**

	Year to 31 March 2016	Year to 31 March 2015
	£	£
Deposit interest receivable	-	-
Interest on loan Stock	-	(25,454)
	<u>-</u>	<u>(25,454)</u>
	<u><u>-</u></u>	<u><u>(25,454)</u></u>

Interest received represents interest previously accrued on outstanding loan stock which was waived when the loan stock was acquired by Fitton & Co Limited (see Note 7)

**5. TAXATION ON ORDINARY ACTIVITIES**

(a) Analysis of charge in the year

	Year to 31 March 2016	Year to 31 March 2015
	£	£
<b>Current tax</b>		
UK Corporation tax based on the results for the year	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year differs from the standard rate of corporation tax in the UK of 20% (2015 – 20%):

	Year to 31 March 2016	Year to 31 March 2015
	£	£
Profit or (Loss) on ordinary activities before taxation	<u>(34,062)</u>	<u>16,722</u>
Profit or (Loss) on ordinary activities multiplied by rate of tax	(6,812)	3,344
Movement in tax losses	6,812	(3,344)
Disallowed expenses on non-taxable income	-	-
	<u>-</u>	<u>-</u>
Total current tax	<u><u>-</u></u>	<u><u>-</u></u>



**NOTES TO THE ACCOUNTS *(continued)***  
**for the year to 31 March 2016**

**6. CASH AT BANK**

	31 March 2016	31 March 2015
	£	£
Cash at bank	5,849	7,350
	<u>          </u>	<u>          </u>

**7. CREDITORS: amounts falling due after more than one year**

	31 March 2016	31 March 2015
	£	£
Loan stock:		
2.5% Loan Stock (2017)	-	-
7.5% Loan Stock (2014)	-	-
0.0% Loan Stock (Undated)	50,000	50,000
Amounts owed to group companies	277,490	244,929
	<u>327,490</u>	<u>294,929</u>
	<u>          </u>	<u>          </u>

Amounts owed to group companies represents an unsecured intercompany loan from Fitton & Co Ltd.  
No interest is charged on the loan and there is no fixed date for repayment.

**8. SHARE CAPITAL**

	31 March 2016	31 March 2015
	£	£
Issued and Fully Paid:		
200 Ordinary Shares of £1 each	200	200
	<u>          </u>	<u>          </u>

**9. PROFIT AND LOSS ACCOUNT**

	31 March 2016	31 March 2015
	£	£
At 1 April 2015	(287,779)	(304,501)
Profit or (Loss) for the year	(34,062)	16,722
	<u>          </u>	<u>          </u>
At 31 March 2016	(321,841)	(287,779)
	<u>          </u>	<u>          </u>

**NOTES TO THE ACCOUNTS (*continued*)  
for the year to 31 March 2016**

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31 March 2016	31 March 2015
	£	£
Profit or (Loss) for the financial year	(34,062)	16,722
New ordinary share capital subscribed	-	-
Net increase or (reduction) in shareholders' funds	<u>(34,062)</u>	<u>16,722</u>
Shareholders' funds at 31 March 2015	(287,579)	(304,301)
Shareholders' funds at 31 March 2016	<u><u>(321,641)</u></u>	<u><u>287,579</u></u>

**11. ULTIMATE CONTROLLING PARTY**

The entire issued share capital of the Company is held by Fitton & Co Limited a company in which A C Fitton is a director and shareholder. A C Fitton holds a controlling interest in the ordinary share capital of that company.