

COMPANY REGISTRATION NUMBER: 06376173

Waterhouse Consultancy Limited
Unaudited Financial Statements
For the year ended
30 September 2018

Waterhouse Consultancy Limited

Financial Statements

Year ended 30 September 2018

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Waterhouse Consultancy Limited

Officers and Professional Advisers

Director

B L Goh

Company secretary

W G Liddell

Registered office

8th Floor
Hyde House
The Hyde
Edgware Road
London
NW9 6LH

Accountants

Mackenzie Field
Chartered Accountants
Hyde House
The Hyde
Edgware Road
London
NW9 6LA

Waterhouse Consultancy Limited

Director's Report

Year ended 30 September 2018

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2018 .

Director

The director who served the company during the year was as follows:

B L Goh

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 June 2019 and signed on behalf of the board by:

B L Goh

Director

Registered office:

8th Floor

Hyde House

The Hyde

Edgware Road

London

NW9 6LH

Waterhouse Consultancy Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Waterhouse Consultancy Limited

Year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waterhouse Consultancy Limited for the year ended 30 September 2018, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of Waterhouse Consultancy Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Waterhouse Consultancy Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterhouse Consultancy Limited and its director for our work or for this report.

It is your duty to ensure that Waterhouse Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Waterhouse Consultancy Limited. You consider that Waterhouse Consultancy Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Waterhouse Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mackenzie Field Chartered Accountants

Hyde House The Hyde Edgware Road London NW9 6LA

27 June 2019

Waterhouse Consultancy Limited

Statement of Income and Retained Earnings

Year ended 30 September 2018

		2018	2017
	Note	£	£
Turnover		35,071	70,249
Gross profit		35,071	70,249
Administrative expenses		16,975	15,902
Operating profit		18,096	54,347
Profit before taxation	5	18,096	54,347
Tax on profit		4,202	10,923
Profit for the financial year and total comprehensive income		13,894	43,424
Dividends paid and payable		(21,000)	(41,723)
Retained earnings at the start of the year		6,212	4,511
Retained (losses)/earnings at the end of the year		(894)	6,212

All the activities of the company are from continuing operations.

Waterhouse Consultancy Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	–	4,019
Current assets			
Debtors	7	4,157	6,233
Cash at bank and in hand		1	10,872
		4,158	17,105
Creditors: amounts falling due within one year	8	4,952	14,812
Net current (liabilities)/assets		(794)	2,293
Total assets less current liabilities		(794)	6,312
Net (liabilities)/assets		(794)	6,312
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(894)	6,212
Shareholder (deficit)/funds		(794)	6,312

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 27 June 2019 , and are signed on behalf of the board by:

B L Goh

Director

Company registration number: 06376173

Waterhouse Consultancy Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8th Floor, Hyde House, The Hyde, Edgware Road, London, NW9 6LH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) No disclosure has been given for the aggregate remuneration of key management personnel.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2018	2017
	£	£
Depreciation of tangible assets	—	1,103
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6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 October 2017	2,871	8,170	11,041
Disposals	(2,871)	(8,170)	(11,041)
	-----	-----	-----
At 30 September 2018	—	—	—
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Depreciation			
At 1 October 2017	1,372	5,650	7,022
Disposals	(1,372)	(5,650)	(7,022)
	-----	-----	-----
At 30 September 2018	—	—	—
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Carrying amount			
At 30 September 2018	—	—	—
	-----	-----	-----
At 30 September 2017	1,499	2,520	4,019
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7. Debtors

	2018 £	2017 £
Trade debtors	—	4,200
Other debtors	4,157	2,033
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	4,157	6,233
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8. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	4,202	10,813
Social security and other taxes	—	3,563
Other creditors	750	436
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	4,952	14,812
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9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
B L Goh	(436)	4,532	4,096
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	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
B L Goh	(2,512)	2,076	(436)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.