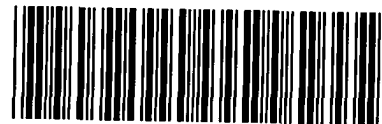


**Waterhouse Consultancy Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**30 September 2017**

FRIDAY



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LD6 29/06/2018 #58  
COMPANIES HOUSE

**MACKENZIE FIELD**  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# **Waterhouse Consultancy Limited**

## **Financial Statements**

**Year ended 30 September 2017**

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# **Waterhouse Consultancy Limited**

## **Officers and Professional Advisers**

**Director**

B L Goh

**Company secretary**

W G Liddell

**Registered office**

8th Floor  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LH

**Accountants**

Mackenzie Field  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# **Waterhouse Consultancy Limited**

## **Director's Report**

**Year ended 30 September 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2017.

### **Director**


The director who served the company during the year was as follows:

B L Goh

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 June 2018 and signed on behalf of the board by:

  
B L Goh  
Director

### **Registered office:**

8th Floor  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LH

# **Waterhouse Consultancy Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Waterhouse Consultancy Limited**

**Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waterhouse Consultancy Limited for the year ended 30 September 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Waterhouse Consultancy Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Waterhouse Consultancy Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterhouse Consultancy Limited and its director for our work or for this report.

It is your duty to ensure that Waterhouse Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Waterhouse Consultancy Limited. You consider that Waterhouse Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waterhouse Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MACKENZIE FIELD  
Chartered Accountants

Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

28 June 2018

**Waterhouse Consultancy Limited**  
**Statement of Income and Retained Earnings**  
**Year ended 30 September 2017**

	Note	2017 £	2016 £
<b>Turnover</b>		<b>70,249</b>	<b>70,642</b>
<b>Gross profit</b>		<b>70,249</b>	<b>70,642</b>
Administrative expenses		15,902	14,075
<b>Operating profit</b>		<b>54,347</b>	<b>56,567</b>
Other interest receivable and similar income		–	2
<b>Profit before taxation</b>	<b>5</b>	<b>54,347</b>	<b>56,569</b>
Tax on profit		10,923	11,775
<b>Profit for the financial year and total comprehensive income</b>		<b><u>43,424</u></b>	<b><u>44,794</u></b>
Dividends paid and payable		(41,723)	(39,916)
<b>Retained earnings/(losses) at the start of the year</b>		<b>4,511</b>	<b>(367)</b>
<b>Retained earnings at the end of the year</b>		<b><u>6,212</u></b>	<b><u>4,511</u></b>

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

# Waterhouse Consultancy Limited

## Statement of Financial Position

30 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	4,019	5,122
<b>Current assets</b>			
Debtors	7	6,233	4,200
Cash at bank and in hand		10,872	12,025
		<u>17,105</u>	<u>16,225</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>14,812</u>	<u>16,736</u>
<b>Net current assets/(liabilities)</b>		<u>2,293</u>	<u>(511)</u>
<b>Total assets less current liabilities</b>		<u>6,312</u>	<u>4,611</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		6,212	4,511
<b>Shareholder funds</b>		<u>6,312</u>	<u>4,611</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2018, and are signed on behalf of the board by:

  
B L Goh  
Director

Company registration number: 06376173

The notes on pages 6 to 8 form part of these financial statements.

# **Waterhouse Consultancy Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8th Floor, Hyde House, The Hyde, Edgware Road, London, NW9 6LH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.



# Waterhouse Consultancy Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

### 3. Accounting policies *(continued)*

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

### 5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>1,103</u>	<u>1,153</u>

# Waterhouse Consultancy Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

### 6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 October 2016 and 30 September 2017	<u>2,871</u>	<u>8,170</u>	<u>11,041</u>
<b>Depreciation</b>			
At 1 October 2016	1,108	4,811	5,919
Charge for the year	264	839	1,103
At 30 September 2017	<u>1,372</u>	<u>5,650</u>	<u>7,022</u>
<b>Carrying amount</b>			
At 30 September 2017	<u>1,499</u>	<u>2,520</u>	<u>4,019</u>
At 30 September 2016	<u>1,763</u>	<u>3,359</u>	<u>5,122</u>

### 7. Debtors

	2017 £	2016 £
Trade debtors	4,200	4,200
Other debtors	2,033	—
	<u>6,233</u>	<u>4,200</u>

### 8. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	10,813	11,663
Social security and other taxes	3,563	2,561
Other creditors	436	2,512
	<u>14,812</u>	<u>16,736</u>

### 9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.