

CERESCOM LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

RMCA
Chartered Accountants
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Cerescom Limited

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Cerescom Limited
(Registration number: 06375868)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,030	1,097
Investments		<u>37,160</u>	<u>17,763</u>
		<u>38,190</u>	<u>18,860</u>
Current assets			
Debtors		12,627	629
Cash at bank and in hand		<u>105,615</u>	<u>17,829</u>
		118,242	18,458
Creditors: Amounts falling due within one year		<u>(46,314)</u>	<u>(34,008)</u>
Net current assets/(liabilities)		<u>71,928</u>	<u>(15,550)</u>
Total assets less current liabilities		110,118	3,310
Provisions for liabilities		<u>-</u>	<u>(220)</u>
Net assets		<u>110,118</u>	<u>3,090</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>110,018</u>	<u>2,990</u>
Shareholders' funds		<u>110,118</u>	<u>3,090</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 June 2017

J M Sawicki
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Cerescom Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% straight line
Equipment	33% straight line

Research and development

Research and development expenditure is written off as incurred.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Cerescom Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 October 2015	4,361	17,763	22,124
Additions	<u>1,125</u>	<u>19,397</u>	<u>20,522</u>
At 30 September 2016	<u>5,486</u>	<u>37,160</u>	<u>42,646</u>
Depreciation			
At 1 October 2015	3,264	-	3,264
Charge for the year	<u>1,192</u>	<u>-</u>	<u>1,192</u>
At 30 September 2016	<u>4,456</u>	<u>-</u>	<u>4,456</u>
Net book value			
At 30 September 2016	<u>1,030</u>	<u>37,160</u>	<u>38,190</u>
At 30 September 2015	<u>1,097</u>	<u>17,763</u>	<u>18,860</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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