

REGISTERED COMPANY NUMBER: 6375817 (England and Wales)
REGISTERED CHARITY NUMBER: 1122066

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 30 September 2010**
for
BANNER OVER AFRICAN TROUBLES



Smithurst & Ryan Limited
Chartered Certified Accountants
20th Floor, Tolworth Tower
Ewell Road
Surbiton
Surrey
KT6 7EL

Banner Over African Troubles

Contents of the Financial Statements
for the Year Ended 30 September 2010

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 10
Detailed Statement of Financial Activities	11

BANNER OVER AFRICAN TROUBLES

Report of the Trustees for the Year Ended 30 September 2010

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The members of the Executive Committee constitute directors for the purposes of the Companies Act 2006, and as required by the constitution are members of the Association. The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice applicable to charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6375817 (England and Wales)

Registered Charity number
1122066

Registered office
20th Floor
Tolworth Tower
Ewell Road
Surbiton
Surrey
KT6 7EL

Trustees	
Miss A S Davies	Director
Mrs I C Magnus-Hannaford	Director
I Nzabahimana	Director

Company Secretary
I Nzabahimana

Independent Examiner
Smithurst & Ryan Limited
Chartered Certified Accountants
20th Floor, Tolworth Tower
Ewell Road
Surbiton
Surrey
KT6 7EL

Chief Executive
Kate Okonkwo

Bankers
HSBC
90 Eden Street
Kingston upon Thames
Surrey
KT1 1DJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

BANNER OVER AFRICAN TROUBLES

Report of the Trustees for the Year Ended 30 September 2010

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees will continue to be recruited and appointed according to the needs of the Charity and is dependent on the Charity's progress and expansion. New Trustees will be appointed on the recommendation of the individual members of the Board and after a meeting between the prospective new member and the Board of Directors, the new Trustee will be ratified by the existing Board. The new Trustee will be properly trained and inducted. All new Trustees will receive a letter and Charity Commission guidelines fully setting out their responsibilities.

BOAT is looking to appoint a project/funding manager for its UK office who is willing to work on a voluntary basis. There is already an expression of interest and once the due process has been followed, the person will be ratified by the existing Board. Due to family circumstances this appointment has been delayed.

Organisational structure

The organisation of the Charity consists of the Chief Executive and a Board of Directors who are also Trustees of the Charity. One of the Directors is the Secretary. The Directors meet as a Board, agree strategy and make major decisions which affect the future development of the Charity and it achieving its objectives. The membership of the Board is made up of people with a mix of skills, which are considered to be the most appropriate for providing advice and guidance.

Wider network and Related Parties

BOAT is currently working in Oji-River Enugu State Nigeria and is working with other Governmental and Non-Governmental Organisations (NGO) in its efforts to further increase and maintain its commitment of bringing awareness to the need for a quality, structured, sustainable and cost effective rehabilitation for people living with leprosy in Oji-River.

Risk management

During the Directors' visit in 2007- 2008, BOAT carried out an assessment process to identify potential risks that may impact on its ability to provide continued support to its objectives. These were assessed in relation to their probability and to the impact they would have.

The Directors are responsible for the management of the risks that face BOAT. Risks both financial and operational are identified on an ongoing basis and recorded in a Risk Register (which BOAT is in the process of putting together). Regular monitoring and evaluating also takes place to ensure that the controls put into place continue to manage and mitigate any risks.

The key areas of risk identified by the charity include

- Research and implementation of programmes
- Finance including IT
- Fundraising
- Personnel
- Health and Safety

Reaching patients living under difficult conditions and in remote areas has become BOAT's priority and BOAT understands the risks involved in achieving this and is developing approaches needed to address this through greater community participation and special initiatives. This also calls for mobilisation and improved coordination of all relevant agencies, including non-governmental organisations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the company is established are

The Advancement of Education

The Relief of Sickness

To promote sustainable development for the benefit of the public by the relief of poverty and the improvement of the conditions of life in socially and disadvantaged communities

BANNER OVER AFRICAN TROUBLES

Report of the Trustees for the Year Ended 30 September 2010

OBJECTIVES AND ACTIVITIES

Significant activities

Between March 2010 to April 2010, Kate Okonkwo and Anne Davies travelled to Nigeria to continue work with the people affected by leprosy and their children in the Oji-River Colony. Before this visit, a shipment of equipment such as books, computers and sewing machines including clothes for men, women and children were sent ahead as these were some of the items requested by the people living in the colony.

Anne spent the day with the children, whilst Kate spent the daytime with the men and women of the colony. Previous visits in 2007-2008 had identified some of the areas that would be beneficial to the residents, however, it was beginning to be evident that in order to provide sustainable assistance to the residents of the colony that we needed to spend extended time with them and that an in-depth analysis of their health and social needs was urgently needed. Although we had brought in all the equipment above, we quickly realised that this is not sustainable and is going to be short-lived and more work is needed to contribute positively to the lives of these people.

Between July and August 2010, Kate again visited Nigeria to spend time at the colony with the professionals already on the ground, and using charts to identify the real disability needs of the people living in the colony and to establish names of other organisations going in to the colony and their roles and responsibilities to avoid duplication. Once the assessment is successfully completed it should bring clarity of the needs and input already going in to the colony and how this is managed.

The objectives of this assessment visit included:

Meeting with the men and women of the colony and completing a thorough assessment of medical/disability needs, using charts.

Assessment of the needs of children for example how many children were attending school and who is sponsoring them.

Rehabilitation Assessment.

Meeting with the professionals already working in the field.

Meeting with the State Commissioner for Health.

Meeting with the Non-governmental organisations already going into the colony.

Kate spent three days in the colony, working with the Health and Welfare Officer and gathering information on all the residents of the colony including children.

Assessments of Medical and Rehabilitative needs

It was identified that there are 120 patients who have active injuries/ulcers caused by numbness and needing regular dressing and this service is not being provided. It was also identified that there are only three active leprosy cases in the colony and the rest of the patients 250 altogether need structured, sustainable and cost-effective rehabilitation.

It was also identified that 50 of the residents are losing their sights which is secondary causes of leprosy, and at the time of the report there were no optical input in the colony.

Assessment of the Needs of the Children

It was identified that there is an active input from an NGO who is sponsoring some children to secondary school level, but many children are still in need of education and sponsorship. The older children need vocational training.

Rehabilitative Assessment

It was identified, that many of the people living in the colony have become institutionalised and what is essentially needed is a quality, structured, sustainable and cost-effective rehabilitation. It is believed that this will begin to integrate the people with leprosy back into the community and will include communities and churches in initiating a successful programme.

Meeting with the professionals already working in the field.

Two officers, a Health Officer and a Welfare Officer take care of 250 and 100 children living in this colony. There is also a Chaplain. It was identified that these two officers although doing a good job is not sufficient for the needs of this people and the people are needing qualified medical, occupational, physiotherapist and nurses input. An optician is also desperately needed. People are losing their limbs due to lack of adequate community rehabilitation input and this is urgently needed.

Meeting with the State Commissioner for Health.

Kate met with the state commissioner for health and was asked to write a proposal of the work that is needed in the colony. This was duly written and submitted. There was no positive outcome from this meeting.

Meeting the NGO's working in the colony.

BANNER OVER AFRICAN TROUBLES

Report of the Trustees for the Year Ended 30 September 2010

OBJECTIVES AND ACTIVITIES

Significant activities

Kate was able to meet with the NGO already working in this colony. This was a positive meeting as we were able to and discussed the areas they are contributing to and the areas they were expecting BOAT to be involved in. It was however made clear that the NGO is already partnering with the churches and the state and although is happy to collaborate with BOAT, they will not be able to partner with her.

This meetings and the audit that followed identified the urgent needs of the residents of the colony as follows

Urgent dressing for ulcers is needed

Input of an optician is urgently needed to avoid loss of sights

Sponsorship for children to continue with their education is urgently needed

Structured, sustainable, and cost effective community based rehabilitation is urgently required

Extra staff and adequate training is urgently needed

Volunteers

BOAT has four volunteers at the moment

ACHIEVEMENT AND PERFORMANCE

Charitable activities

BOAT was launched in the UK in 2009. The current financial crisis has had a lot of effects on BOAT's fundraising. However the Directors are continuing to find ways of fundraising and the incoming project/funding managers may assist in this area.

Fundraising activities

The past year has been a difficult year for BOAT. As far as income from the public is concerned it has been difficult for BOAT during this year to attract new supporters and institutions to support its work. However BOAT is continuing to work hard to ensure that partners and funders are attracted to the vision of BOAT. Early indication suggests that this will be successful and the organisation is conscious of the need to monitor quality as well as quantity in this area.

BOAT is hoping to expand its fundraising methods in the coming year to include on line donations, gift aids and legacies and to learn how to strike a balance between individuals and institutions that are willing to support its work.

Another crucial area for the future is increasing the amount of planned giving that is received, that is long term commitments from supporters through standing orders and direct debits. The importance of this income stream is that it is less liable to fluctuation and therefore will facilitate programme planning.

Internal and external factors

BOAT is now registered in Nigeria and has established an office which is now managed by a project/funding manager. It is hoped that the holder of this post will become creative in bringing awareness to the work BOAT is trying to achieve in Nigeria, and will also begin to raise well needed funds.

FINANCIAL REVIEW

Reserves policy

The charity hopes to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to between three months and six months of unrestricted expenditure. At this level the Executive Committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. BOAT hopes to implement this as the organisation begins to grow and expand.

Principal funding sources

The income for the year 2009/10 was £4,389 (08/09 £12,174). This comprises individual giving and fundraising activities. During its first years, BOAT has been completely dependent on donations as reflected in the financial report for 2009/10. However it is important to note that this year has been a difficult year for fundraising activities as BOAT is beginning to learn the new ways and approaches of effective fundraising.

BANNER OVER AFRICAN TROUBLES

Report of the Trustees for the Year Ended 30 September 2010

FUTURE DEVELOPMENTS

BOAT is now registered in Nigeria and was hoping to be launched in Nigeria. This has not been possible, due to funding difficulties. During our visit in March/April 2010, we were able to establish an office in Nigeria and have employed a Project/Fundraising Manager for the office BOAT, working in partnership with ESTAC and JIGSAW4U.

There is lots of urgent work to be done in Oji-River Colony and some of these are

1.1 Computer Project

During our visit in March/April, we took some computers to the colony. It was felt that training the younger children people to train other residents on how to use and operate computer will open up communication channels between the people living at Oji-River and the rest of the world.

1.2 School Fees

There are approximately 10 children of school age who are not receiving education and which BOAT could assist if fund permits.

1.3 Sewing Machine Project

BOAT took three sewing machines during our last trip and this project needs to be initiated. Three women have already been identified who are interested in this project.

1.4 Soap Project What does Soap stand for?

This project when initiated will initially provide work for approximately 10 people and will be extended to more people as times goes on. This project will also provide financially for the colony's children if it is properly structured.

1.5 Water Project

Three women were identified as being interested in selling ice water. This will mean buying freezer's for them. This project has potential to support these women and their children.

Due to problems with electricity and its shortages, many of the above projects will require a generator to ensure its success and this will be included in the planning of the projects.

It was clearly identified during our trip to Nigeria in March/April and the expenses incurred in shipping items to Nigeria and transporting them to Oji-River, that local people and local equipments will be used in future to reduce costs.

This will be built in during the planning process of the above projects.

ON BEHALF OF THE BOARD



Miss A S Davies - Trustee

Date 22.06.11

**Independent Examiner's Report to the Trustees of
Banner Over African Troubles**

I report on the accounts for the year ended 30 September 2010 set out on pages seven to ten

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

May E Ryan FCCA
Smithurst & Ryan Ltd

Smithurst & Ryan Limited
Chartered Certified Accountants
20th Floor, Tolworth Tower
Ewell Road
Surrey
KT6 7EL

Date

24.6.11

BANNER OVER AFRICAN TROUBLES

Statement of Financial Activities for the Year Ended 30 September 2010

	Notes	30 9 10 Unrestricted funds £	30 9 09 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		4,382	12,174
Investment income	2	7	-
Total incoming resources		4,389	12,174
RESOURCES EXPENDED			
Charitable activities			
Sustainable development, education & the relief of poverty		7,524	6,342
Governance costs		555	1,587
Total resources expended		8,079	7,929
NET INCOMING/(OUTGOING) RESOURCES		(3,690)	4,245
RECONCILIATION OF FUNDS			
Total funds brought forward		3,660	(585)
TOTAL FUNDS CARRIED FORWARD		(30)	3,660

The notes form part of these financial statements

BANNER OVER AFRICAN TROUBLES

Balance Sheet At 30 September 2010

	Notes	30 9 10 Unrestricted funds £	30 9 09 Total funds £
CURRENT ASSETS			
Debtors	4	217	4,184
Cash at bank		293	63
		<u>510</u>	<u>4,247</u>
CREDITORS			
Amounts falling due within one year	5	(540)	(587)
NET CURRENT ASSETS/(LIABILITIES)		<u>(30)</u>	<u>3,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30)</u>	<u>3,660</u>
NET ASSETS/(LIABILITIES)		<u>(30)</u>	<u>3,660</u>
FUNDS	6		
Unrestricted funds		<u>(30)</u>	<u>3,660</u>
TOTAL FUNDS		<u>(30)</u>	<u>3,660</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 22.06.11 and were signed on its behalf by



Miss A S Davies -Trustee

The notes form part of these financial statements

BANNER OVER AFRICAN TROUBLES

Notes to the Financial Statements for the Year Ended 30 September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 INVESTMENT INCOME

	30 9 10	30 9 09
	£	£
Deposit account interest	7	-
	<u>7</u>	<u>-</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2010 nor for the year ended 30 September 2009

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2010 nor for the year ended 30 September 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10	30 9 09
	£	£
Other debtors	217	4,184
	<u>217</u>	<u>4,184</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 10	30 9 09
	£	£
Other creditors	540	587
	<u>540</u>	<u>587</u>

BANNER OVER AFRICAN TROUBLES

Notes to the Financial Statements - continued for the Year Ended 30 September 2010

6 MOVEMENT IN FUNDS

	At 1 10 09 £	Net movement in funds £	At 30 9 10 £
Unrestricted funds			
General fund	3,660	(3,690)	(30)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,660</u>	<u>(3,690)</u>	<u>(30)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,389	(8,079)	(3,690)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>4,389</u>	<u>(8,079)</u>	<u>(3,690)</u>

BANNER OVER AFRICAN TROUBLES**Detailed Statement of Financial Activities
for the Year Ended 30 September 2010**

	30 9 10 £	30 9 09 £
INCOMING RESOURCES		
Voluntary income		
Donations	800	210
Gift aid	3,582	11,964
	<u>4,382</u>	<u>12,174</u>
Investment income		
Deposit account interest	7	-
	<u>4,389</u>	<u>12,174</u>
Total incoming resources		
RESOURCES EXPENDED		
Charitable activities		
Telephone	132	20
Postage and stationery	31	1,020
Advertising	658	2,067
Travel & accommodation	5,473	127
Materials	679	3,100
	<u>6,973</u>	<u>6,334</u>
Governance costs		
Accountancy	540	587
Legal fees	15	-
Professional fees	-	1,000
	<u>555</u>	<u>1,587</u>
Support costs		
Finance		
Bank charges	230	8
Information technology		
Computer costs	321	-
	<u>8,079</u>	<u>7,929</u>
Total resources expended		
Net (expenditure)/income	<u>(3,690)</u>	<u>4,245</u>

This page does not form part of the statutory financial statements