Director's Report and Financial Statements

for the Year Ended 30 November 2010

15/07/2011

COMPANIES HOUSE

Minney & Co Chartered Accountants 59 Union Street Dunstable Beds LU6 1EX

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Company Information

Director S Foulds

Secretary J Lloyd

Registered office 59 Union Street

Dunstable Beds England LU6 1EX

Accountants Minney & Co

Chartered Accountants

59 Union Street Dunstable Beds LU6 1EX

Director's Report for the Year Ended 30 November 2010

The director presents his report and the financial statements for the year ended 30 November 2010

Principal activity

The principal activity of the company is design and advertising services

Director

The director who held office during the year was as follows

- S Foulds

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board and signed on its behalf by

Lloyd

Company Secretary

Date

3-7-2011

Profit and Loss Account for the Year Ended 30 November 2010

	Note	2010 £	2009 £
Turnover		61,625	102,150
Cost of sales		(5,971)	(7,180)
Gross profit		55,654	94,970
Administrative expenses		(39,696)	(35,751)
Operating profit	2	15,958	59,219
Other interest receivable and similar income		-	2
Profit on ordinary activities before taxation		15,958	59,221
Tax on profit on ordinary activities	4	(3,146)	(12,441)
Profit for the financial year	11	12,812	46,780
Profit and loss reserve brought forward		12,282	(2,248)
Dividends	5	(25,000)	(32,250)
Profit and loss reserve carried forward		94	12,282

THE ASSOCIATES COMMUNICATIONS SOLUTIONS LIMITED (Registration number: 06375682)

Balance Sheet as at 30 November 2010

		20	10	200)9
	Note	£	£	£	£
Fixed assets Tangible assets	6		1,871		1,024
Current assets Debtors Cash at bank and in hand	7	15,669 15,669		19,300 19,399 38,699	
Creditors: Amounts falling due within one year	8	(17,444)		(27,439)	
Net current (liabilities)/assets			(1,775)		11,260
Net assets			96		12,284
Capital and reserves					
Called up share capital	10		2		2
Profit and loss reserve	11		94		12,282
Shareholders' funds			96		12,284

For the year ending 30 November 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the Director on

8-7-2011

S Foulds Director

The notes on pages 5 to 8 form an integral part of these financial statements

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Notes to the Financial Statements for the Year Ended 30 November 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment

20% reducing balance

Pensions

The company operates a defined contribution pension scheme Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit

Operating profit is stated after charging

	Depreciation of tangible fixed assets	2010 £ 468	2009 £ 256
3	Director's remuneration		
	The director's remuneration for the year are as follows		
		2010 £	2009 £
	Director's remuneration (including pension contributions)	12,309	11,631

Notes to the Financial Statements for the Year Ended 30 November 2010

continued

4	Taxation		
	Analysis of current period tax charge		
		2010 £	2009 £
	Current tax		
	Corporation tax charge	3,146	12,441
5	Dividends		
		2010 £	2009 £
	Paid	25,000	32,250
6	Tangible fixed assets		
			Office equipment £
	Cost		
	As at 1 December 2009		1,600
	Additions As at 30 November 2010		1,315 2,915
	Depreciation		
	As at 1 December 2009		576
	Charge for the year As at 30 November 2010		1,044
	Net book value		
	As at 30 November 2010		1,871
	As at 30 November 2009		1,024

Notes to the Financial Statements for the Year Ended 30 November 2010

continued

7	Debtors	
		2010
		2010
		£

 Trade debtors
 £
 £

 Other debtors
 18,429

 871

 19,300

2009

8 Creditors: Amounts falling due within one year

	2010	2009
	£	£
Corporation tax	3,146	12,441
Taxation and social security	2,878	5,065
Director current accounts	10,745	9,258
Accruals and deferred income	675	675
	17,444	27,439

9 Pension scheme

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £4,390 (2009 - £4,298)

10 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	2	2

Notes to the Financial Statements for the Year Ended 30 November 2010

continued

11 Reserves

	Profit and loss
	reserve
	£
Balance at 1 December 2009	12,282
Transfer from profit and loss account for the year	12,812
Dividends	(25,000)
Balance at 30 November 2010	94

12 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital