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THE ASSOCIATES MEDIA SOLUTIONS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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COMPANIES HOUSE

REGISTRATION NO 06375637

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
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FOR THE YEAR ENDED 30 NOVEMBER 2009

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THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2009

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 30 November 2009

DIRECTOR

The director in office in the year was as follows

J D Lloyd

There have been no changes in directorship between the end of the year and the dates of this report

REVIEW OF BUSINESS

The company's principal activity during the year was that of design and advertising services

The director considers the development of the business of the company and the state of affairs at the balance sheet date to be satisfactory

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed

A large, stylized handwritten signature in black ink, appearing to read 'S Foulds', is written over the signature line.

S FOULDS - SECRETARY

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 30 NOVEMBER 2009

	NOTES	2009 £	2008 £
Turnover	2	134575	138880
Cost of Sales		53337	55576
GROSS PROFIT		81238	83304
Administrative Expenses		38273	32876
OPERATING PROFIT	3	42965	50428
Interest Received and Similar Income		83	20
Interest Paid and Similar Charges		-	-
Tax on profit on ordinary activities	5	(9044)	(10327)
PROFIT FOR THE FINANCIAL YEAR/PERIOD		£34004	£40121

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
BALANCE SHEET
AS AT 30 NOVEMBER 2009

	NOTES	£	2009 £	2008 £
FIXED ASSETS				
Tangible Assets	7		1024	1280
CURRENT ASSETS				
Debtors	8	23192		1715
Cash at Bank and In Hand		4309		25027
		<u>27501</u>		<u>26742</u>
CREDITORS - Amounts Falling Due Within One Year	9	16648		17899
NET CURRENT ASSETS			10853	8843
NET ASSETS			<u>£11877</u>	<u>£10123</u>
CAPITAL AND RESERVES			£	£
Called Up Share Capital	10		2	2
Profit and Loss Account	11		11875	10121
SHAREHOLDERS' FUNDS	12		<u>£11877</u>	<u>£10123</u>

AUDIT EXEMPTION STATEMENT

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The director acknowledges his responsibilities for

- (1) ensuring the company keeps accounting records that comply with ss386 and 387 Companies Act 2006, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on



16/08/2010

and signed on its behalf by

J D LLOYD - DIRECTOR

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 NOVEMBER 2009

1 STATEMENT OF ACCOUNTING POLICIES

Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows -

Equipment	20% reducing balance
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Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 TURNOVER

Turnover represents the invoiced amount of services supplied by the company, stated net of value added tax.

The turnover, which all arises within the United Kingdom, and pre-tax profit is attributable to one activity, that of design and advertising services.

3	OPERATING PROFIT	2009 £	2008 £
	This is stated after charging		
	Director's remuneration	7333	5458
	Depreciation of owned assets	256	320
		<u>7589</u>	<u>5778</u>
4	STAFF COSTS	£	£
	Wages and salaries	12180	9208
	Social security costs	219	89
	Pension contributions	4298	4795
		<u>16697</u>	<u>14092</u>
	The average number of employees during the year was as follows -	Number	Number
	Director	1	1
	Administration	2	1
		<u>3</u>	<u>2</u>

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

5	TAX ON PROFIT ON ORDINARY ACTIVITIES	2009 £	2008 £
	Corporation tax @ 21% (2008 20 67%)	£9044	£10327
6	DIVIDENDS	£	£
	Ordinary Paid	£32250	£30000
7	TANGIBLE FIXED ASSETS	OFFICE EQUIPMENT £	TOTAL £
	Cost		
	At 1 December 2008	1600	1600
	At 30 November 2009	1600	1600
	Depreciation		
	At 1 December 2008	320	320
	Charge for the year	256	256
	At 30 November 2009	576	576
	Net Book Value		
	At 30 November 2009	£1024	£1024
	At 30 November 2008	£1280	£1280
8	DEBTORS	2009 £	2008 £
	Trade Debtors	21835	1200
	Taxation Recoverable	1357	515
		£23192	£1715
9	CREDITORS - Amounts Falling Due Within One Year	£	£
	Director's current account	6929	3118
	Trade creditors	-	3200
	Current corporation tax	9044	10327
	Other taxation and social security	-	111
	Accruals	675	1143
		£16648	£17899

THE ASSOCIATES MEDIA SOLUTIONS LIMITED (REGISTERED NO 06375637)
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 NOVEMBER 2009

10	SHARE CAPITAL	Allotted, called up and fully paid	
		2009 £	2008 £
	Ordinary shares of £1 each	£ 2	£ 2
		<u> </u>	<u> </u>
11 PROFIT AND LOSS ACCOUNT RECONCILIATION		£	£
	At 1 December 2008	10121	-
	Profit for the year/period	34004	40121
	Dividends	(32250)	(30000)
	At 30 November 2009	<u>£11875</u>	<u>£10121</u>
		<u> </u>	<u> </u>
12 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS		£	£
	At 1 December 2008	10123	-
	Issued shares	-	2
	Profit for the year/period	34004	40121
	Dividends	(32250)	(30000)
	At 30 November 2009	<u>£11877</u>	<u>£10123</u>
		<u> </u>	<u> </u>