

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 19 SEPTEMBER 2007
TO 30 NOVEMBER 2008

REGISTRATION NO. 06375637

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THE ASSOCIATES MEDIA SOLUTIONS LIMITED
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FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

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THE ASSOCIATES MEDIA SOLUTIONS LIMITED
 DIRECTOR'S REPORT
 FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

DIRECTOR: J D Lloyd

SECRETARY: S Foulds

REGISTERED OFFICE: 59 Union Street Dunstable Beds LU6 1EX

The director presents his report and financial statements for the period ended 30 November 2008.

INCORPORATION

The company was incorporated on 19 September 2007 and commenced trading on 1 December 2007.

RESULTS AND DIVIDENDS

The director recommended payment of a dividend for the period ended 30 November 2008 of £30000 net.

The directors propose that the profit of £10121 after taxation and dividends be carried forward.

REVIEW OF BUSINESS

The company's principal activity during the period was the provision of design and advertising services.

FIXED ASSETS

Details of changes in fixed assets are given in note 7 to the financial statements.

DIRECTOR AND HIS INTEREST

The director and his interest (including beneficial and family interests) in the ordinary shares of the company was as follows:-

	2008	2007
S Foulds	2	2

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
DIRECTOR'S REPORT
FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE PREPARATION OF FINANCIAL STATEMENTS:-

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


SMALL COMPANY SPECIAL PROVISIONS

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

08/07/2009 2009

By Order of the Board



S FOULDS
SECRETARY

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

	NOTES	2008
		£
Turnover	2	138880
Cost of Sales		55576
		<hr/>
GROSS PROFIT		83304
Administrative Expenses		32876
		<hr/>
OPERATING PROFIT	3	50428
Interest Received and Similar Income		20
Interest Paid and Similar Charges		-
Tax on profit on ordinary activities	5	(10327)
		<hr/>
PROFIT FOR THE FINANCIAL PERIOD		<u>£40121</u>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current or preceding period.

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2008

	NOTES	£	2008 £
FIXED ASSETS			
Tangible Assets	7		1280
CURRENT ASSETS			
Debtors	8	1715	
Cash at Bank and In Hand		25027	
		<u>26742</u>	
CREDITORS - Amounts Falling Due Within One Year	9	17899	
		<u>17899</u>	
NET CURRENT ASSETS			8843
NET ASSETS			<u>£10123</u>
CAPITAL AND RESERVES			£
Called Up Share Capital	10		2
Profit and Loss Account	11		10121
SHAREHOLDERS' FUNDS	12		<u>£10123</u>
AUDIT EXEMPTION STATEMENT			

For the period ended 30 November 2008 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985;

No notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The director acknowledges his responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit for that financial period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on 07.07.09 and signed on its behalf by

J D LLOYD  DIRECTOR

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

1. STATEMENT OF ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:-

Equipment	20% reducing balance
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(c) Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. TURNOVER

Turnover represents the invoiced amount of services supplied by the company, stated net of value added tax.

The turnover, which all arises within the United Kingdom, and pre-tax profit is attributable to one activity, that of design and advertising services.

3. OPERATING PROFIT	2008 £
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This is stated after charging:

Director's remuneration	5458
Depreciation of owned assets	320

4. STAFF COSTS	£
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Wages and salaries	9208
Social security costs	89
Pension contributions	4795

£14092

The average number of employees during the year was as follows:-

Number

Director	1
Administration	1

2

		2008 £
5.	TAX ON PROFIT ON ORDINARY ACTIVITIES	
	Corporation tax @ 20.67%	£10327
6.	DIVIDENDS	£
	Ordinary Paid	£30000
7.	TANGIBLE FIXED ASSETS	
	OFFICE EQUIPMENT	TOTAL
	£	£
	Cost	
	Additions	1600
		1600
	At 30 November 2008	1600
	Depreciation	
	Charge for the period	320
		320
	At 30 November 2008	320
	Net Book Value	
	At 30 November 2008	£1280
8.	DEBTORS	2008 £
	Trade Debtors	1200
	Taxation Recoverable	515
		£1715
9.	CREDITORS - Amounts Falling Due Within One Year	£
	Director's current account	3118
	Trade creditors	3200
	Current corporation tax	10327
	Other taxation and social security	111
	Accruals	1143
		£17899

THE ASSOCIATES MEDIA SOLUTIONS LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE PERIOD FROM 19 SEPTEMBER 2007 TO 30 NOVEMBER 2008

10. SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
	2008 No	2008 £
Ordinary shares of £1 each	100	£ 2
	<u> </u>	<u> </u>

During the year two ordinary shares of £1 each were issued for cash at par.

11. PROFIT AND LOSS ACCOUNT RECONCILIATION

	2008 £
Profit for the period	40121
Dividends	(30000)
	<u> </u>
At 30 November 2008	£10121
	<u> </u>

12. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2008 £
Issued shares	2
Profit for the period	40121
Dividends	(30000)
	<u> </u>
At 30 November 2008	£10123
	<u> </u>