

**BROOK LANE REST HOME LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Brook Lane Rest Home Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Brook Lane Rest Home Limited
Balance Sheet
As At 31 March 2023

Registered number: 06374261

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,517,235		1,535,671
			<u>1,517,235</u>		<u>1,535,671</u>
CURRENT ASSETS					
Debtors	6	9,262		23,990	
Cash at bank and in hand		<u>304,600</u>		<u>226,528</u>	
		313,862		250,518	
Creditors: Amounts Falling Due Within One Year	7	<u>(276,466)</u>		<u>(231,439)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>37,396</u>		<u>19,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,554,631</u>		<u>1,554,750</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(1,024,641)</u>		<u>(1,085,399)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(13,219)</u>		<u>(13,219)</u>
NET ASSETS			<u>516,771</u>		<u>456,132</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			<u>516,671</u>		<u>456,032</u>
SHAREHOLDERS' FUNDS			<u>516,771</u>		<u>456,132</u>

Brook Lane Rest Home Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Ractliffe

Director

23/08/2023

The notes on pages 3 to 7 form part of these financial statements.

Brook Lane Rest Home Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Brook Lane Rest Home Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06374261 . The registered office is 36 Fifth Avenue, Havant, Hampshire, England, PO9 2PL.

Brook Lane Rest Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Leasehold	Not depreciated
Plant & Machinery	33% on cost
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on cost
Computer Equipment	33% on cost

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Brook Lane Rest Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 38 (2022: 38)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	9,000
As at 31 March 2023	9,000
Amortisation	
As at 1 April 2022	9,000
As at 31 March 2023	9,000
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

Brook Lane Rest Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2022	1,473,312	68,462	12,000	221,549
Additions	-	1,559	-	4,871
As at 31 March 2023	1,473,312	70,021	12,000	226,420
Depreciation				
As at 1 April 2022	-	54,033	2,251	183,779
Provided during the period	-	9,487	2,438	17,522
As at 31 March 2023	-	63,520	4,689	201,301
Net Book Value				
As at 31 March 2023	1,473,312	6,501	7,311	25,119
As at 1 April 2022	1,473,312	14,429	9,749	37,770
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2022			1,208	1,776,531
Additions			5,824	12,254
As at 31 March 2023			7,032	1,788,785
Depreciation				
As at 1 April 2022			797	240,860
Provided during the period			1,243	30,690
As at 31 March 2023			2,040	271,550
Net Book Value				
As at 31 March 2023			4,992	1,517,235
As at 1 April 2022			411	1,535,671
6. Debtors			2023	2022
			£	£
Due within one year				
Trade debtors			9,262	23,990
			9,262	23,990

Brook Lane Rest Home Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	142,542	15,623
Bank loans and overdrafts	67,751	74,743
Corporation tax	38,342	35,972
Other taxes and social security	13,352	12,386
Net wages	2,274	-
Other creditors	7,916	89,762
Accruals and deferred income	4,289	2,953
	<u>276,466</u>	<u>231,439</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	1,024,641	1,085,399
	<u>1,024,641</u>	<u>1,085,399</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.