

OVIK SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 18TH SEPTEMBER 2007
TO 30TH SEPTEMBER 2008

TUESDAY



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COMPANIES HOUSE

OVIK SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2008

	Notes	2008	
		£	£
Fixed assets			
Tangible assets	2		311
Current assets			
Debtors		3,715	
Creditors: amounts falling due within one year		(1,409)	
		<hr/>	
Net current assets			2,306
			<hr/>
Total assets less current liabilities			2,617
			<hr/>
Creditors: amounts falling due in more than one year			6,822
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		(4,207)	
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Shareholders' funds (deficit)			(4,205)
			<hr/>
			2,617
			<hr/>

The continuation abbreviated balance sheet on page 2 forms an integral part of this abbreviated balance sheet.

OVIK SOLUTIONS LIMITED
CONTINUATION ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2008
STATEMENT OF THE DIRECTOR IN ACCORDANCE WITH
THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1994

- (a) For the period ended 30th September 2008 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the period ended 30th September 2008.
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2008 and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies were approved by the director on 28th Sep 2009.


.....
J. P. Hermer
Director

The notes on pages 3 to 4 form part of these financial statements.

OVIK SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 18TH SEPTEMBER 207 TO 30TH SEPTEMBER 2008

1. Principal accounting policies

(a) Basis of preparation of the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at the following annual rate in order to write off the cost of each asset over its estimated useful life on the following basis:

Computer equipment	33 $\frac{1}{3}$ % straight line basis
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(c) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Tangible fixed assets

	Total £
Cost	
Additions in period and at 30 th September 2008	467
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Depreciation	
Charge for period and at 30 th September 2008	156
	<hr/>
Net book value	
As at 30 th September 2008	311
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OVIK SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 18TH SEPTEMBER 2007 TO 30TH SEPTEMBER 2008

(Continued)

3. Share capital

	2008
	£
Authorised:	
Ordinary shares of £1 each	100
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Allotted, called up and fully paid:	
Ordinary shares of £1	2
	<hr/>

4. Related party transactions

Included within other creditors and as at 30th September 2008, the company owed £6,822 to J.P. Hermer, a director.

During the year, the company paid £976 on a normal commercial basis to Lester Aldridge LLP in which Mr. Hermer's wife is a partner.