

FOLIO WILLS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2018

End date: 30 September 2019

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FOLIO WILLS LIMITED
Statement of Financial Position
As at 30 September 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	16	21
		16	21
Current assets			
Cash at bank and in hand		8,109	6,539
Creditors: amount falling due within one year		(3,260)	(5,469)
Net current assets		4,849	1,070
Total assets less current liabilities		4,865	1,091
Net assets		4,865	1,091
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,863	1,089
Shareholders funds		4,865	1,091

For the year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Registered Number 06374112

Signed on behalf of the board of director

Mr.S. Brooks
Director

Date approved by the board: 13 February 2020

FOLIO WILLS LIMITED

Notes to the Abridged Financial Statements

For the year ended 30 September 2019

General Information

Folio Wills Limited is a private company, limited by shares, registered in England and Wales, registration number 06374112, registration address West Suite, Second Floor, Main House, Turkey Court, Turkey Mill, Ashford Road, Maidstone, Kent, ME14 5PP.

Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland

1. Accounting Policies

Significant accounting policies

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25 Reducing Balance

2. Tangible fixed assets

Cost	Computer Equipment	Total
	£	£
At 01 October 2018	500	500
Additions	-	-
Disposals	-	-
At 30 September 2019	500	500
Depreciation		
At 01 October 2018	479	479
Charge for year	5	5
On disposals	-	-
At 30 September 2019	484	484
Net book values		
Closing balance as at 30 September 2019	16	16
Opening balance as at 01 October 2018	21	21

3. Share Capital

Authorised

2 Ordinary shares of £1.00 each

Allotted

2 Ordinary shares of £1.00 each

2019	2018
£	£
2	2
2	2

4. Staff Costs

	2019	2018
Average number of employees during the year	Number	Number
Administration	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.