

REGISTERED NUMBER: 06373141 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

REMEDIATED INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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REMEDIATED INVESTMENTS LIMITED (REGISTERED NUMBER: 06373141)**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	100	100
Investment property	5	<u>5,753</u>	<u>5,753</u>
		<u>5,853</u>	<u>5,853</u>
CURRENT ASSETS			
Debtors	6	1,267,140	1,251,735
CREDITORS			
Amounts falling due within one year	7	<u>(33,575)</u>	<u>(30,116)</u>
NET CURRENT ASSETS		<u>1,233,565</u>	<u>1,221,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,239,418	1,227,472
CAPITAL REDEMPTION BUSINESS FUND			
NET ASSETS	8	<u>(1,159,622)</u>	<u>(1,155,774)</u>
		<u>79,796</u>	<u>71,698</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>79,696</u>	<u>71,598</u>
SHAREHOLDERS' FUNDS		<u>79,796</u>	<u>71,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2019 and were signed by:

P MacGregor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Remediated Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06373141
Registered office:	6th Floor 49 Peter Street Manchester M2 3NG

The presentation currency of the financial statements is the Pound Sterling (£).

Transactions are rounded to the nearest pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Capital redemption business fund ("crf")

The company is required for the purposes of carrying on its capital redemption fund business to establish a capital redemption business fund into which shall be paid all assets which are received by the company as consideration for the effecting of the contract with the persons paying such monies and provide for the payment of a sum or sums at some future time or on the happening of some event other than death being more than five years from the date thereof.

The capital redemption business fund shall be credited with all income and all profits and gains from the application of such monies paid to it as consideration as aforesaid and from all monies representing the same and all accumulations of income and gains referable to the said business, and shall be debited with all liabilities of the fund in respect of the capital redemption contract together with all losses and charges and expenses of management incurred by the company in connection with the management and administration of the said business, provided that in the case of such charges and expenses the same shall have been approved by the actuary of the company as being properly chargeable to the capital redemption business fund in accordance with the terms of the capital redemption contracts.

The liabilities of the company in respect of capital redemption contract shall be discharged (insofar as is possible) from the capital redemption business fund by the company shall not for any reason be or be deemed to be an actual or constructive trustee of any of the monies or assets held for the account of the capital redemption business fund or of any of its powers or functions of management of its capital redemption business fund or of any of the monies or assets belonging thereto.

No shareholder of the company shall be entitled to participate in the profits of the capital redemption business of the company until such a time as the liabilities of the company referable to the capital redemption business fund have been satisfied in full otherwise than as a result of a transfer in respect of so much of the aggregate annual management charges of the company in relation to the management and administration of the capital redemption business fund as may be sanctioned by the terms of the capital redemption contract and of any commissions or charges accruing to it from third parties which whom any monies or assets belonging to the capital redemption business fund may have been invested.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	100
NET BOOK VALUE	
At 31 March 2019	100
At 31 March 2018	100

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	<u>5,753</u>
NET BOOK VALUE	
At 31 March 2019	<u>5,753</u>
At 31 March 2018	<u>5,753</u>

The investment property is carried in the financial statements at the directors' valuation.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,037,158	1,037,158
Prepayments and accrued income	<u>229,982</u>	<u>214,577</u>
	<u>1,267,140</u>	<u>1,251,735</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	1,900	16,358
Other creditors	30,117	2,360
Accruals and deferred income	<u>1,558</u>	<u>11,398</u>
	<u>33,575</u>	<u>30,116</u>

8. CAPITAL REDEMPTION BUSINESS
FUND

	2019 £	2018 £
Other provisions		
Capital redemption business fund	<u>1,159,622</u>	<u>1,155,774</u>
	<u>1,159,622</u>	<u>1,155,774</u>
		Capital redemption business £
Balance at 1 April 2018		1,155,774
Interest received		15,406
Policy charges		<u>(11,558)</u>
Balance at 31 March 2019		<u>1,159,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.