

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06371332

Name of Company

(a) Insert full name of company

(a) Add Momentum Innovations

Limited

(b) Insert full name(s) and address(es)

We (b) Guy Mander and
Baker Tilly Restructuring and Recovery LLP
St Philips Point
Temple Row
Birmingham B2 5AF

Graham Bushby
Baker Tilly Restructuring and Recovery LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes MK9 1BP

(c) Delete as applicable
(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 23 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~ [summoned for] (d) 23 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

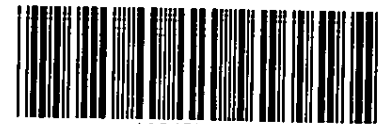
The meeting was held at (f) Baker Tilly Restructuring & Recovery LLP,
St Philips Point, Temple Row, Birmingham, B2 5AF

The winding up covers the period from (d) 18 January 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The meetings were inquorate

SATURDAY



A3JQWLA0

A15

01/11/2014

#320

COMPANIES HOUSE

Signed

Date

30 October 2014

Presenter's name, address and reference (if any)

Guy Edward Brooke Mander
Baker Tilly Restructuring and Recovery LLP, St Philips Point, Temple Row, Birmingham B2 5AF

IN THE MATTER OF
ADD MOMENTUM INNOVATIONS LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' FINAL PROGRESS REPORT

23 OCTOBER 2014

GUY MANDER AND GRAHAM BUSHBY
JOINT LIQUIDATORS

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
ST PHILIPS POINT
TEMPLE ROW
BIRMINGHAM B2 5AF

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1. PURPOSE OF REPORT

This is the final report on the conduct of the liquidation of Add Momentum Innovations Limited following our appointment as Joint Liquidators on 18 January 2011. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with information relating to the entire period of the liquidation from 18 January 2011 to 11 August 2014.

The information in this report is intended to provide an overview of the conduct of the liquidation and to summarise the information provided in the annual progress reports issued during the liquidation.

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986 and Rule 4.126-CVL of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

2.1. Realisation of Assets / Sale of Business

Baker Tilly Client Account

As detailed in the Directors' report for the creditors' meeting held on 18 January 2011, the business and certain assets of the Company were sold to Mitchell Farrar Group LLP prior to the Liquidators' appointment. The sale consideration (apportioned as regards the Company) of £25,000 was paid into the Baker Tilly Restructuring and Recovery LLP client account. After deduction of the agreed pre liquidation costs, the balance of £13,907 was paid into the liquidation bank account.

Pre Liquidation Bank Account

The Company's bank account was frozen shortly after the cessation of trade. The directors believed the bank account balance to be nil, hence no asset/liability was included in the Statement of Affairs.

However, some debtors made payment to this account in the period immediately prior to the liquidation. Consequently at the date of liquidation there was a credit balance of £8,037. The bank account was closed and these funds paid into the liquidation.

Commission

The Company conducted various marketing campaigns prior to the cessation of trade which continued to produce sales/leads after trading had ceased. The commission on

these sales was collected by the Liquidators. The total commission received during the period was £3,708.57

Debtors

Debts with a book value of £254,692 were disclosed in the directors' Statement of Affairs. This included £205,300 owed by LB Realisations Limited (formerly Leadbay Limited), an associated company which was also in liquidation. The directors estimated just under £25,000 of the debtors would be collectible.

Debtor recoveries amounted to £16,734.19 in total, with £7,265.03 from non-associated debtors and £9,469.16 from two dividends received from the liquidation of L B Realisations Limited.

We instructed Shakespeares solicitors to pursue the remaining (non-associated) debtors on a success fee basis, but unfortunately these proved unrecoverable. No costs however were incurred.

2.2. Prescribed Part

The "Prescribed Part" is a statutory amount of a company's assets subject to a floating charge to be set aside for the benefit of the Company's non-preferential creditors.

There were no creditors secured by charges over the assets and undertakings of the Company. There was therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

2.3. Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.4. Changes in Joint Liquidator

Lynn Robert Bailey and Andrew Sheridan of Baker Tilly Restructuring and Recovery LLP were originally appointed Joint Liquidators of the Company by the meeting of members on 18 January 2011 and ratified at the meeting of creditors held thereafter.

As a result of Lynn Robert Bailey retiring as a partner in Baker Tilly Restructuring and Recovery LLP, he was replaced as Joint Liquidator by me by Court Order, with effect from 26 May 2011. I have had day to day conduct of the case since that date.

Andrew Sheridan subsequently retired as a partner in Baker Tilly Restructuring and Recovery LLP. He was replaced as Joint Liquidator of the Company by Graham Bushby by Order of the Court with effect from 10 October 2012.

2.5. Administration and Planning

Various administration -and planning tasks were undertaken such as filing of appointment documents, submission of the statement of affairs, handling of receipts and payments accounts and bank reconciliations, submission of VAT returns, undertaking file reviews, dealing with post appointment taxation and liaising with directors

3. DISTRIBUTIONS TO CREDITORS

Preferential creditors

Two preferential claims totalling £1,600 were received No dividends were paid

Unsecured Creditors

18 unsecured creditors' claims were received totalling £415,919 There was no dividend paid to unsecured creditors

In accordance with Rules 4 186 and 11 7 of the Insolvency Rules 1986, no dividend will be distributed as insufficient funds have been realised

4. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the liquidation

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

5. COSTS AND JOINT LIQUIDATORS' REMUNERATION

5.1 Joint Liquidators' Remuneration and Disbursements

Authority for remuneration and disbursements

The Joint Liquidators have drawn remuneration and disbursements in relation to this assignment as authorised by creditors at the Section 98 meeting on 18 January 2011, the resolutions stating -

- That the remuneration of the Joint Liquidators be fixed by reference to the time properly given by them and their staff in attending to matters arising in the winding up, and may be drawn on account as and when funds permit
- That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates disclosed in the policy statement circulated to creditors with the papers convening the meeting

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed by following the links within our website

Please note that a hard copy of any document uploaded to our website can be requested by telephone, email or in writing at the contact details above

Summary of time costs and remuneration drawn and Category 2 disbursements drawn

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 18 January 2011. We have incurred time costs of £42,194 since the date of our appointment to 1 August 2014. Of this, a total of £39,859 (plus VAT) has been paid and £2,335 remains outstanding. Final fees of £1,012.09 will be drawn as indicated in appendix B. The balance together with any costs which will be incurred in closing the liquidation will be written off.

We have also incurred disbursements of £615.26 and drawn disbursements of £607.26 in relation to the liquidation, of which £28.08 relates to Category 2 disbursements.

At the Section 98 meeting on 18 January 2011 creditors approved the Statement of Affairs fee in the sum of £2,500 and the Meeting of Creditors fee in the sum of £2,500 to be paid to Baker Tilly Restructuring and Recovery LLP. These fees were paid from funds in the Baker Tilly Client Account.

Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment:

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table,
- Appendix F: Statement of Expenses Analysis
- Appendix G: Joint Liquidators' time cost analysis,

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we have dealt are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Baker Tilly Restructuring and Recovery LLP standard charge out rates. Baker Tilly Restructuring and Recovery LLP charge out rates have been reviewed periodically.

5.2 Remuneration and Disbursements incurred in the period from 18 January 2014 to 23 October 2014

We have incurred time costs of £4,438 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the period and final fees to be drawn are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

6. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7. FINAL MEETINGS AND CLOSURE OF LIQUIDATION

Final meetings

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires us to have regard for the convenience of attendees when convening a meeting. In our experience members or creditors seldom attend these meetings and, to avoid unnecessary costs, the meetings are being held at our Birmingham office. Should any member or creditor wishing to attend the meeting consider the proposed venue inconvenient, we will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that we may ensure that all members and creditors are aware of any revised arrangement.

Please note that the meetings are purely a formality and that there is no necessity to attend. However, to assist us in our duties we would value your view on the resolution set out on the enclosed form of proxy and we would be grateful if this could be signed and returned to us by 12.00 noon on 22 October 2014. You may fax this to us if you wish.

7.2. Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

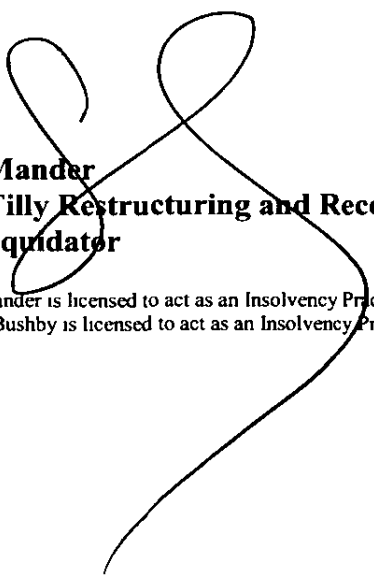
In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

A request for further information must be made in writing within 21 days of receipt of this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact me



G E B Mander
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Guy Mander is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Graham Bushby is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A

COMPANY INFORMATION

Company Name:	Add Momentum Innovations Limited
Functions	<p>The Joint Liquidators appointment specified that they would have power to act jointly and severally</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Joint Liquidators	<p>Guy Mander appointed 26/05/11</p> <p>Graham Bushby appointed 10/10/12</p> <p>Bob Bailey appointed 18/01/11 - Ceased to act 26/05/11</p> <p>Andrew Sheridan appointed 18/01/11 - Ceased to act 10/11/2012</p>
Date of Appointment	18 January 2011
Date of Incorporation	14 September 2007
Trading Name	Add Momentum Innovations
Trading Address	Castle Mead, Lower Castle Street, Bristol. BS1 3 AG
Principal Activity	Trading leads for the potential sale of financial services products
Registered Office	c/o Baker Tilly Restructuring and Recovery LLP, St Philips Point, Temple Row, Birmingham B2 5AF

Appendix B

SUMMARY OF RECEIPTS AND PAYMENTS

Receipts and Payments Abstract: AADDMO - Add Momentum Innovations Limited In Liquidation

SOA Value £	18/01/2014 to 23/10/2014		Total to 23/10/2014	
	£	£	£	£
ASSET REALISATIONS				
0 00 Bank Interest Gross	0 40		56 87	
0 00 Commission	0 00		3,708 57	
24,695 57 Debtors (Pre-Appointment)	2,132 53		16,734 19	
17,375 00 Other Current Assets	0 00		13,907 35	
0 00 Pre Liquidation Bank Account	0 00		8,037 04	
		2,132 93		42,444 02
COST OF REALISATIONS				
0 00 Bank Charges	(15 19)		(65 19)	
0 00 Corporation Tax	0 00		(12 65)	
0 00 Liquidators' Disbursements	(8 00)		(615 26)	
0 00 Liquidators' Fees	(3,215 08)		(40,855 08)	
0 00 Mail Redirection	0 00		(26 00)	
0 00 Statutory Advertising	(75 82)		(869 84)	
		(3,314 09)		(42,444 02)
PREFERENTIAL CREDITORS				
(1,600 00) Wages	0 00		0 00	
		0 00		0 00
UNSECURED CREDITORS				
(250,858 72) Associated Creditors	0 00		0 00	
(11,620 10) Employees	0 00		0 00	
(43,577 00) HM Revenue and Customs	0 00		0 00	
(158,692 20) Trade and Expense Creditors	0 00		0 00	
		0 00		0 00
EQUITY				
(1 00) Ordinary	0 00		0 00	
		0 00		0 00
(424,278 45)		(1,165.97)		0.00

Receipts and payments are shown net of VAT with any amounts due to HMRC shown separately

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Birmingham are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Birmingham will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP – BIRMINGHAM

JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	300-395	405-420
Directors / Associate Directors	-	318-325
Manager	150-290	176-225
Assistant Managers	-	110-155
Administrators	95-105	90-110
Support staff	60-105	75

“CATEGORY 2” DISBURSEMENT RATES	
Internal room hire	£25/£80 per room
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
“Tracker” searches	£10 per case

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Photocopying annual report	28 08	
Total		

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 18 JANUARY 2011 TO 4 AUGUST 2014

Type and Purpose	Incurring in Period	Paid in Period
	£	£
Insolvency Bonds	135 00	135 00
Statutory Advertising	148.18	148 18
Insolvency Point Fee	8 00	
Legal Fees in respect of the transfer of L R Bailey's appointment as liquidator	296 00	296 00
Photocopying charges	28 08	28 08
Insolvency Point Fee	8 00	
Total	615.26	607.26

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 18 JANUARY 2014 TO 1 AUGUST 2014

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
	Case Management	0.2	0.0	4.3	0.0	1.0	0.0	5.5	£ 1,176.50	213.91
	Closure	0.0	0.0	0.7	0.0	0.0	0.0	0.7	£ 157.50	225.00
	Receipts and Payments	0.0	0.0	0.3	1.8	0.0	0.0	2.1	£ 265.50	126.43
	Tax Matters	0.0	0.0	0.3	0.0	0.0	0.0	0.3	£ 67.50	225.00
	Total	0.2	0.0	5.6	1.8	1.0	0.0	8.6	£ 1,667.00	193.84
Creditors										
	Other Creditor Meetings and Reports	0.8	0.0	9.6	0.0	2.5	0.0	12.9	£ 2,771.00	214.81
	Total	0.8	0.0	9.6	0.0	2.5	0.0	12.9	£ 2,771.00	214.81
	Total Hours (From Jan 2003)	1.0	0.0	15.2	1.8	3.5	0.0	21.5	£ 4,438.00	206.42
	Total Time Cost (From Jan 2003)	£ 420.00	£ 0.00	£ 3,420.00	£ 198.00	£ 400.00	£ 0.00	£ 4,438.00		
Total Hours		1.0	0.0	15.2	1.8	3.5	0.0	21.5	£ 4,438.00	206.42
Total Time Cost		£ 420.00	£ 0.00	£ 3,420.00	£ 198.00	£ 400.00	£ 0.00	£ 4,438.00		
Average Rates		420.00	0.00	225.00	110.00	114.29	0.00	206.42		

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

NOTES TO APPENDIX G

JOINT LIQUIDATORS' TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

Rule 4 54, 4 108,
4 113, 4 114-CVL,
4 125, 4 126-CVL

Appendix I
Form 4.22

Notice to Members and Creditors of Meetings

**ADD MOMENTUM INNOVATIONS LIMITED IN
LIQUIDATION
COMPANY NO: 06371332**

A general meeting of the members of the above named company has been summoned by the Joint Liquidator, to be followed by a meeting of the creditors, under Section 106 of the Insolvency Act 1986 (as amended) for the purpose of

Receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Considering whether the joint liquidators should be released in accordance with Section 173(2)(e) of the Insolvency Act 1986

The meetings will be held as follows -

Date. 23 October 2014

Time Members' meeting 10 00am
Creditors' meeting 10 15am

Place

Insert date and time by
which proxy is to be
lodged which should
be not more than 4
days before the date
fixed for the meeting

A proxy form is enclosed which must be lodged with me not later than 12 00 noon on 22 October 2014 to entitle you to vote by proxy at the meeting [together with a completed proof of debt form if you have not already lodged one]

Dated 11 August 2014

Signed

G E B Mander
Joint Liquidator
Baker Tilly Restructuring and Recovery LLP
St Philips Point, Temple Row, Birmingham B2 5AF

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company

Members' Proxies to be used at the company meeting must be lodged with Baker Tilly Restructuring and Recovery LLP St Philips Point, Temple Row, Birmingham B2 5AF no later than on 12 noon on 22 October 2014

CVL1320

Proxy (Members' or Creditors' Voluntary Winding Up)

Add Momentum Innovations Limited In Liquidation

Name of Creditor/Member

Address

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

- 1 _____
- 2 _____
- 3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 23 October 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

- 1 That the joint liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

FOR/AGAINST

This form must be signed

Signature _____ Date _____

Only to be completed if the creditor/member has not signed in person

Name in CAPITAL LETTERS _____
Position with creditor/member or relationship to creditor/member or other authority for signature _____

CVL1330

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.
Remember there may be resolutions on the other side of this form