

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

6371151

Name of Company

ICAP Enterprises No 1

I / We  
Jeremy Simon Spratt  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

John David Thomas Milsom  
KPMG LLP, 8 Salisbury Square  
London  
EC4Y 8BB

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 23/01/2012 to 22/01/2013

Signed



Date

21/1/12

KPMG LLP  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

Ref IC12590411/NJT/JXE/MS

SATURDAY



\*A21C50B6\*

A22

02/02/2013

#259

COMPANIES HOUSE

**ICAP Enterprises No. 1 (in members' voluntary liquidation) ("the Company")**

**Annual progress report for the period from 23 January 2012 to 22 January 2013**

Name	ICAP Enterprises No 1
Trading name / Former names	ICAP Enterprises No 1 Limited (until 15/02/2008)
Company number	06371151
Previous registered office	2 Broadgate, London, EC2M 7UR
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt & John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	23 January 2012
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
775,855*	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	<u>NIL</u>
<u>775,855</u>			<u>NIL</u>

\*see "Distributions" below

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt due from Intercapital Limited. The total debt in the sum of £775,855.52 has been distributed by assignment to ICAP Luxembourg Holdings (No 1) SARL (see "Distributions" below)

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette and The Times newspaper on 3 February 2012. No creditors were forthcoming as a result of these advertisements.

## Tax

All outstanding corporation tax matters were handled by ICAP Plc. At the request of the joint liquidators, HM Revenue & Customs ("HMRC") confirmed that there were no pre or post liquidation corporation tax liabilities outstanding upon the Company, that no enquiries would be made into any pre or post liquidation periods and that it had no objection to the liquidators convening the final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE. The Company has never been registered for VAT.

## Distributions

On 11 January 2013 the joint liquidators declared a first and final distribution of the assets of the Company to ICAP Luxembourg Holdings (No 1) SARL, as the sole beneficial shareholder of the Company.

The distribution was at the rate of 28.3897496 pence per 1 pence ordinary share and was effected by assignment of the debt of £775,855.52 due to the Company from Intercapital Limited.

## Final meeting

The final meeting to conclude the liquidation has been convened for 22 February 2013.

**Joint liquidators' remuneration and expenses**

A written resolution was passed on 23 January 2012 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by ICAP Plc and accordingly no detailed analysis is included in this report