

Registered number  
06370546

Wyvern Asset Management Ltd

Filleted Accounts

31 October 2022

**Wyvern Asset Management Ltd****Registered number:** 06370546**Balance Sheet****as at 31 October 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Investments	3	1	1
<b>Current assets</b>			
Debtors	4	3,222	31,039
Cash at bank and in hand		115,524	217,031
		<u>118,746</u>	<u>248,070</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,209)	(17,330)
<b>Net current assets</b>		<u>107,537</u>	<u>230,740</u>
<b>Total assets less current liabilities</b>		<u>107,538</u>	<u>230,741</u>
<b>Provisions for liabilities</b>		-	(230)
<b>Net assets</b>		<u>107,538</u>	<u>230,511</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Share premium		4,999	4,999
Profit and loss account		102,538	225,511
<b>Shareholders' funds</b>		<u>107,538</u>	<u>230,511</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D B Blair

Director

Approved by the board on 31 March 2023

**Wyvern Asset Management Ltd**  
**Notes to the Accounts**  
**for the year ended 31 October 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 4 years
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

<b>3 Investments</b>	<b>Other investments</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2021	1
At 31 October 2022	<u>1</u>
<b>Historical cost</b>	
At 1 November 2021	1
At 31 October 2022	<u>1</u>

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,000	144
Other debtors	222	30,895
	<u>3,222</u>	<u>31,039</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	347	3,599
Taxation and social security costs	2,962	2,631
Other creditors	7,900	11,100
	<u>11,209</u>	<u>17,330</u>

## **6 Related party transactions**

Mr Allars as a director and part-time employee of Wyvern Asset Management Limited ("WAM") is also a partner of Anauel LLP. Anauel LLP has recharged expenses to WAM totalling £747.61 (2021: £nil). Anauel LLP has recharged services totalling £45,000 (2021: £37,750) in the period

Mr D Blair is a director of WAM and also DBA Group Limited. DBA Group Limited has supplied WAM with services totalling £36,000 (2021: £36,000) in the period and £nil (2021: £nil) was outstanding at the period end.

## **7 Controlling party**

The directors regard Anauel LLP, a Limited Liability Partnership registered in England and Wales, as the immediate parent undertaking and the ultimate parent company and controlling party.

## **8 Other information**

Wyvern Asset Management Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Trelissa  
St Issey  
Wadebridge  
Cornwall  
PL27 7QL

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