

REGISTERED NUMBER: 06370392 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2013
for
WHAT PLUS LIMITED

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for the year ended 31 January 2013**

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WHAT PLUS LIMITED

**Company Information
for the year ended 31 January 2013**

DIRECTOR: Mrs M Karia

SECRETARY:

REGISTERED OFFICE: Christopher House
94b London Road
Leicester
Leicestershire
LE2 0QS

REGISTERED NUMBER: 06370392 (England and Wales)

ACCOUNTANTS: Accapita Limited
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	1	10,000
Tangible assets	3	<u>20,621</u>	<u>23,792</u>
		20,622	33,792
CURRENT ASSETS			
Stocks		355,688	301,455
Debtors		208,827	78,211
Cash at bank and in hand		<u>11,404</u>	<u>36,627</u>
		575,919	416,293
CREDITORS			
Amounts falling due within one year		<u>458,580</u>	<u>347,631</u>
NET CURRENT ASSETS		<u>117,339</u>	<u>68,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,961	102,454
PROVISIONS FOR LIABILITIES		<u>3,405</u>	<u>3,877</u>
NET ASSETS		<u><u>134,556</u></u>	<u><u>98,577</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>134,456</u>	<u>98,477</u>
SHAREHOLDERS' FUNDS		<u><u>134,556</u></u>	<u><u>98,577</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2013 and were signed by:

Mrs M Karia - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 January 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>50,000</u>
AMORTISATION	
At 1 February 2012	40,000
Amortisation for year	<u>9,999</u>
At 31 January 2013	<u>49,999</u>
NET BOOK VALUE	
At 31 January 2013	<u>1</u>
At 31 January 2012	<u>10,000</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	45,954
Additions	5,564
Disposals	<u>(3,907)</u>
At 31 January 2013	<u>47,611</u>
DEPRECIATION	
At 1 February 2012	22,162
Charge for year	6,294
Eliminated on disposal	<u>(1,466)</u>
At 31 January 2013	<u>26,990</u>
NET BOOK VALUE	
At 31 January 2013	<u>20,621</u>
At 31 January 2012	<u>23,792</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 January 2013 and 31 January 2012:

	2013 £	2012 £
Mrs M Karia		
Balance outstanding at start of year	62,468	67,988
Amounts advanced	226,946	85,101
Amounts repaid	(107,382)	(90,621)
Balance outstanding at end of year	<u>182,032</u>	<u>62,468</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.