

Registered Number 06370392

What Plus Limited

Abbreviated Accounts

31 January 2012

What Plus Limited

Registered Number 06370392

Company Information

Registered Office:

Christopher House
94b London Road
Leicester
Leicestershire
LE2 0QS

What Plus Limited

Registered Number 06370392

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	10,000	20,000
Tangible	3	23,792	28,707
		<u>33,792</u>	<u>48,707</u>
Current assets			
Stocks		301,455	281,612
Debtors		78,211	99,611
Cash at bank and in hand		36,627	42,996
Total current assets		<u>416,293</u>	<u>424,219</u>
Creditors: amounts falling due within one year		(347,631)	(400,416)
Net current assets (liabilities)		68,662	23,803
Total assets less current liabilities		<u>102,454</u>	<u>72,510</u>
Provisions for liabilities		(3,877)	(3,711)
Total net assets (liabilities)		<u>98,577</u>	<u>68,799</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		98,477	68,699
Shareholders funds		<u>98,577</u>	<u>68,799</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 September 2012

And signed on their behalf by:

Mrs M Karia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Fixtures and fittings	15% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>50,000</u>
At 31 January 2012	<u>50,000</u>

Amortisation

At 01 February 2011	30,000
Charge for year	<u>10,000</u>
At 31 January 2012	<u>40,000</u>

Net Book Value

	At 31 January 2012	10,000	
	At 31 January 2011	<u>20,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 February 2011		43,454
	Additions	-	<u>2,500</u>
	At 31 January 2012	-	<u>45,954</u>
	Depreciation		
	At 01 February 2011		14,747
	Charge for year	-	<u>7,415</u>
	At 31 January 2012	-	<u>22,162</u>
	Net Book Value		
	At 31 January 2012		23,792
	At 31 January 2011	-	<u>28,707</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Mrs M Karia had a loan during the year. The balance at 31 January 2012 was £62,468 (1 February 2011 - £67,988), £85,101 was advanced and £90,621 was repaid during the year.