

**Registration number 06370319**

**Davisons Financial Planning Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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**Davisons Financial Planning Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

|   |       | 2014          |                      | 2013          |                     |
|---|-------|---------------|----------------------|---------------|---------------------|
|   | Notes | £             | £                    | £             | £                   |
| <b>Fixed assets</b>                                   |       |               |                      |               |                     |
| Intangible assets                                     | 2     |               | 7,500                |               | 9,000               |
| Tangible assets                                       | 2     |               | -                    |               | 33,077              |
|   |       |               | <u>7,500</u>         |               | <u>42,077</u>       |
| <b>Current assets</b>                                 |       |               |                      |               |                     |
| Debtors   |       | 91,165        |                      | 67,141        |                     |
|   |       | <u>91,165</u> |                      | <u>67,141</u> |                     |
| <b>Creditors: amounts falling due within one year</b> | 3     | (61,582)      |                      | (99,788)      |                     |
| <b>Net current assets/(liabilities)</b>               |       |               | <u>29,583</u>        |               | <u>(32,647)</u>     |
| <b>Total assets less current liabilities</b>          |       |               | <u>37,083</u>        |               | <u>9,430</u>        |
| <b>Net assets</b>                                     |       |               | <u><u>37,083</u></u> |               | <u><u>9,430</u></u> |
| <b>Capital and reserves</b>                           |       |               |                      |               |                     |
| Called up share capital                               | 4     |               | 1,182                |               | 1,182               |
| Profit and loss account                               |       |               | <u>35,901</u>        |               | <u>8,248</u>        |
| <b>Shareholders' funds</b>                            |       |               | <u><u>37,083</u></u> |               | <u><u>9,430</u></u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Davisons Financial Planning Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on .....5/12/2014..... and signed on its behalf by

.....  
M J Gard  
Director

**Registration number 06370319**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Davisons Financial Planning Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoiced value of services supplied by the company, and commissions received for work done.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Plant and machinery                 | - | 20% reducing balance |
| Fixtures, fittings<br>and equipment | - | 20% reducing balance |

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Davisons Financial Planning Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

| <b>2. Fixed assets</b>  | <b>Intangible<br/>assets<br/>£</b> | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|---|------------------------------------|--|--------------------|
| <b>Cost</b>   |                                    |  |                    |
| At 1 April 2013   | 15,000                             | 42,551                                     | 57,551             |
| Disposals   | -                                  | (42,551)                                   | (42,551)           |
| At 31 March 2014  | <u>15,000</u>                      | <u>-</u>                                   | <u>15,000</u>      |
| <b>Depreciation and<br/>Provision for<br/>diminution in value</b> |                                    |  |                    |
| At 1 April 2013   | 6,000                              | 9,474                                      | 15,474             |
| On disposals  | -                                  | (9,474)                                    | (9,474)            |
| Charge for year   | 1,500                              | -  | 1,500              |
| At 31 March 2014  | <u>7,500</u>                       | <u>-</u>                                   | <u>7,500</u>       |
| <b>Net book values</b>  |                                    |  |                    |
| At 31 March 2014  | <u>7,500</u>                       | <u>-</u>                                   | <u>7,500</u>       |
| At 31 March 2013  | <u>9,000</u>                       | <u>33,077</u>                              | <u>42,077</u>      |
| <br><b>3. Creditors: amounts falling due<br/>within one year</b>  |                                    | <b>2014<br/>£</b>                          | <b>2013<br/>£</b>  |
| Creditors include the following:                                  |                                    |  |                    |
| Secured creditors   |                                    | <u>17,515</u>                              | <u>39,020</u>      |

**Davisons Financial Planning Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2014**

..... continued

| <b>4. Share capital</b>                   | <b>2014<br/>£</b> | <b>2013<br/>£</b> |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 11,000 Ordinary shares of £0.10 each      | 1,100             | 1,100             |
| 820 Ordinary B shares of £0.10 each       | 82                | 82                |
|   | <u>1,182</u>      | <u>1,182</u>      |
| <br><b>Equity Shares</b>                  |                   |                   |
| 11,000 Ordinary shares of £0.10 each      | 1,100             | 1,100             |
| 820 Ordinary B shares of £0.10 each       | 82                | 82                |
|   | <u>1,182</u>      | <u>1,182</u>      |