

BALLYMORE FULHAM LIMITED

Unaudited

Directors' report and financial statements

for the year ended 31 March 2019



BALLYMORE FULHAM LIMITED

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BALLYMORE FULHAM LIMITED

Company Information

Directors	D.Pearson S.Mulryan J. Mulryan
Company secretary	D Pearson
Registered number	6370124
Registered office	4th Floor 161 Marsh Wall London E14 9SJ

BALLYMORE FULHAM LIMITED

**Directors' report
for the year ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors

The directors who served during the year were:

D.Pearson
S.Mulryan
J. Mulryan

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 8 April 2019 and signed on its behalf.

D.Pearson
Director

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line.

BALLYMORE FULHAM LIMITED
Registered number: 6370124

Balance sheet
as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	273	273
		<u>273</u>	<u>273</u>
Creditors: amounts falling due within one year	4	(5,574,041)	(5,574,041)
Net current liabilities		<u>(5,573,768)</u>	<u>(5,573,768)</u>
Total assets less current liabilities		<u>(5,573,768)</u>	<u>(5,573,768)</u>
Net liabilities		<u>(5,573,768)</u>	<u>(5,573,768)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(5,573,770)	(5,573,770)
		<u>(5,573,768)</u>	<u>(5,573,768)</u>

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 April 2019.


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D. Pearson
Director

The notes on pages 4 to 5 form part of these financial statements.

BALLYMORE FULHAM LIMITED

Notes to the financial statements for the year ended 31 March 2019

1. General information

Ballymore Fulham Limited is a company limited by shares and incorporated and domiciled in the UK.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Going concern

Notwithstanding having net liabilities of £5,573,768 (2018: £5,573,768), the financial statements of the company are prepared on the going concern basis, which the directors believe to be appropriate.

The directors have assessed the financial and operational requirements of the company and having undertaken this review, the directors have a reasonable expectation that the company has adequate resources to fund its operations for the foreseeable future, and in particular for the period of at least 12 months from the date of approval of the financial statements, in line with the financial forecasts. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	2	2
Other debtors	271	271
	<u>273</u>	<u>273</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

BALLYMORE FULHAM LIMITED

**Notes to the financial statements
for the year ended 31 March 2019**

4. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings	5,574,041	5,574,041
	<u>5,574,041</u>	<u>5,574,041</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.