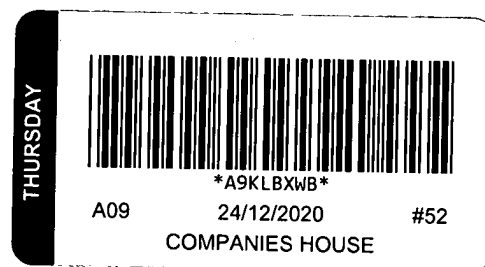


Registered number: 06369226

TRACSCARE 2007 HOLDINGS LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020



TRACSCARE 2007 HOLDINGS LIMITED
REGISTERED NUMBER: 06369226

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Investments	4	5,010,471	5,010,471
CURRENT ASSETS			
Debtors	5	<u>3,975,628</u>	<u>3,975,628</u>
CREDITORS: amounts falling due within one year	6	<u>(3,420)</u>	<u>(3,420)</u>
NET CURRENT ASSETS		<u>3,972,208</u>	<u>3,972,208</u>
CREDITORS: amounts falling due after one year	7	<u>(10,899,990)</u>	<u>(10,899,990)</u>
NET LIABILITIES		<u>(1,917,311)</u>	<u>(1,917,311)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account		<u>(1,917,312)</u>	<u>(1,917,312)</u>
TOTAL SHAREHOLDERS' FUNDS		<u>(1,917,311)</u>	<u>(1,917,311)</u>

For the year ended 31 March 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 22 December 2020 and signed on its behalf by:



.....
V Cooper
Director

The notes on pages 2 to 4 form part of these financial statements.

TRACSCARE 2007 HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Tracscare 2007 Holdings Limited (the "company") is a holding company. The Company is now dormant.

The Company is a private company limited by shares and is incorporated in the England, domiciled and registered in the United Kingdom. The address of its registered office is: Ground Floor, 2 Parklands, Great Park, Rubery, Birmingham, B45 9PZ.

2. Statement of compliance

These financial statement have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2017.

3. Accounting policies

The following principal accounting policies have been applied consistently throughout the year:

3.1 Trade status

The Company was dormant and has not traded during the year. Accordingly no profit and loss account has been presented.

3.2 Debtors

Short terms debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

TRACSCARE 2007 HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

4. Investments

	Investments in subsidiary companies £
Cost	
At 1 April 2019 and 31 March 2020	<u>5,010,471</u>
Net book value	
At 31 March 2020	<u>5,010,471</u>
At 31 March 2019	<u>5,010,471</u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Tracscare 2007 Limited	United Kingdom	Ordinary	100%	Dormant Company

The directors consider the carrying value of investments to be supported by their underlying net assets. The registered address of the subsidiary company is Ground Floor, 2 Parklands, Rubery, United Kingdom, B45 9PZ.

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	<u>3,975,628</u>	<u>3,975,628</u>

Amounts owed by group undertakings are interest free, repayable on demand and unsecured.

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>3,420</u>	<u>3,420</u>

TRACSCARE 2007 HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

7. Creditors: Amounts falling due after one year

	2020	2019
	£	£
Amounts owed to group undertakings	<u>10,899,990</u>	<u>10,899,990</u>

Amounts owed to group undertakings are unsecured, interest free and carry no fixed terms of repayment other than they will not be repaid within one year of the balance sheet date.

8. Called up share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
1 (2019: 1) Ordinary share of £1	<u>1</u>	<u>1</u>

9. Cross company guarantee

The Company is bound by unlimited multilateral cross guarantees with Accomplish Group BidCo Limited in respect of bank borrowings. The maximum amount for which the Company would become liable at the balance sheet date as a result of the arrangement would be £99,358,200 (2019: £77,904,000).

10. Ultimate parent undertaking and controlling party

The immediate parent company at 31 March 2020 was Tracscare 2006 Holdings Limited.

In the opinion of the directors, at 31 March 2020, the ultimate parent undertaking and controlling party is considered to be Sundhet Holding SA.

Tracscare Holdco Limited is the parent of the smallest and largest group in which the Company is a member and for which group financial statements are drawn up. Copies of the financial statements of Tracscare Holdco Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.