

Registered number: 06368581

BASLOW INSURANCE SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016



BASLOW INSURANCE SERVICES LIMITED
REGISTERED NUMBER: 06368581

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
CURRENT ASSETS					
Debtors		14,796		18,708	
Cash at bank		30,319		28,695	
		<u>45,115</u>		<u>47,403</u>	
CREDITORS: amounts falling due within one year		<u>(30,153)</u>		<u>(25,527)</u>	
NET CURRENT ASSETS			14,962		21,876
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,962</u>		<u>21,876</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,500		2,500
Profit and loss account			<u>12,462</u>		<u>19,376</u>
SHAREHOLDERS' FUNDS			<u>14,962</u>		<u>21,876</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2016.



A G Beasley
Director



R Saunders
Director

The notes on pages 2 to 3 form part of these financial statements.

BASLOW INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and is recognised at the point of delivery.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	4 years straight line basis
-----------------------	---	-----------------------------

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015 and 31 October 2016	4,749
Depreciation	
At 1 November 2015 and 31 October 2016	4,749
Net book value	
At 31 October 2016	-
At 31 October 2015	-

BASLOW INSURANCE SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
2,500 Ordinary shares shares of £1 each	<u>2,500</u>	<u>2,500</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary of Baslow Insurance Services Holding Company Limited, a company incorporated in England, which is the ultimate parent company.