

**Baslow Insurance Services Limited**

**Unaudited Abbreviated Accounts**

**31 October 2010**

**Company No' 6368581**

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COMPANIES HOUSE

**Baslow Insurance Services Limited**

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**Baslow Insurance Services Limited**

**Abbreviated Balance Sheet**

**at 31 October 2010**

	Note	2010 £	2009 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		2,368	3,456
<b>Current Assets</b>			
Debtors		20,370	20,054
Cash at bank and in hand		34,792	27,249
		<u>55,162</u>	<u>47,303</u>
<b>Creditors Amounts Falling due Within One Year</b>		<u>26,920</u>	<u>28,745</u>
<b>Net Current Assets</b>		<u>28,242</u>	<u>18,558</u>
<b>Total Assets Less Current Liabilities</b>		<u>30,610</u>	<u>22,014</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		28,110	19,514
<b>Shareholders' Funds</b>		<u>30,610</u>	<u>22,014</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 November 2010, and are signed on their behalf by

A G Beasley 

R Saunders 

Company Registration Number 6368581

The notes on pages 2 to 3 form part of these financial statements

**Baslow Insurance Services Limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 October 2010**

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**1. Accounting policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of commissions receivable during the year, exclusive of Value Added Tax

**Fixed Assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    4 years straight line basis

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Baslow Insurance Services Limited**  
**Notes to the Abbreviated Financial Statements**  
**for the year ended 31 October 2010**

**2 Fixed Assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 November 2009 and 31 October 2010	<u><b>4,749</b></u>
<b>Depreciation</b>	
At 1 November 2009	<b>1,293</b>
Charge for year	<u><b>1,088</b></u>
At 31 October 2010	<u><b>2,381</b></u>
<b>Net Book Value</b>	
At 31 October 2010	<u><b>2,368</b></u>
At 31 October 2009	<u><b>3,456</b></u>

**3 Share capital**

**Allotted, called up and fully paid:**

	2010		2009	
	No	£	No	£
2,500 Ordinary shares of £1 each	<u><b>2,500</b></u>	<u><b>2,500</b></u>	<u><b>2,500</b></u>	<u><b>2,500</b></u>

**4 Ultimate Parent Company**

The company is a subsidiary of Baslow Insurance Services Holding Company Limited, a company incorporated in England, which is the ultimate parent company