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COMPANIES HOUSE

Baslow Insurance Services Limited

Unaudited Abbreviated Accounts

31 October 2009

Company No: 6368581

Baslow Insurance Services Limited

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Baslow Insurance Services Limited

Abbreviated Balance Sheet

at 31 October 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		3,456	1,597
Current Assets			
Debtors		20,054	19,979
Cash at bank and in hand		27,249	37,839
		<u>47,303</u>	<u>57,818</u>
Creditors: Amounts Falling due Within One Year		<u>28,745</u>	<u>46,770</u>
Net Current Assets		<u>18,558</u>	<u>11,048</u>
Total Assets Less Current Liabilities		<u>22,014</u>	<u>12,645</u>
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		19,514	10,145
Shareholders' Funds		<u>22,014</u>	<u>12,645</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 24 November 2009, and are signed on their behalf by:

A G Beasley

R Saunders

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The notes on pages 2 to 3 form part of these financial statements.

Baslow Insurance Services Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 October 2009

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of commissions receivable during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 4 years straight line basis

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Baslow Insurance Services Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 October 2009

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2008	2,129
Additions	2,620
At 31 October 2009	<u>4,749</u>
Depreciation	
At 1 November 2008	532
Charge for year	761
At 31 October 2009	<u>1,293</u>
Net Book Value	
At 31 October 2009	<u>3,456</u>
At 31 October 2008	<u>1,597</u>

3. Share capital

Authorised share capital:

	2009 £	2008 £
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

4. Ultimate Parent Company

The company is a subsidiary of Baslow Insurance Services Holding Company Limited, a company incorporated in England, which is the ultimate parent company.