

Registrar

Baslow Insurance Services Limited

Unaudited Abbreviated Accounts

31 October 2011

Company No: 6368581

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Baslow Insurance Services Limited

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Baslow Insurance Services Limited

Abbreviated Balance Sheet

at 31 October 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		1,181	2,368
Current Assets			
Debtors		19,033	20,370
Cash at bank and in hand		56,223	34,792
		<u>75,256</u>	<u>55,162</u>
Creditors: Amounts Falling due Within One Year		<u>23,766</u>	<u>26,920</u>
Net Current Assets		51,490	28,242
Total Assets Less Current Liabilities		<u>52,671</u>	<u>30,610</u>
Capital and Reserves			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		50,171	28,110
Shareholders' Funds		<u>52,671</u>	<u>30,610</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2011, and are signed on their behalf by

A G Beasley

AG Beasley

R Saunders

R Saunders

Company Registration Number 6368581

The notes on pages 2 to 3 form part of these abbreviated accounts

Baslow Insurance Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 October 2011

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of commissions receivable during the year, exclusive of Value Added Tax and is recognised at the point of delivery

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 4 years straight line basis

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Baslow Insurance Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 November 2010 and 31 October 2011	4,749
Depreciation	
At 1 November 2010	2,381
Charge for year	1,187
At 31 October 2011	3,568
Net Book Value	
At 31 October 2011	1,181
At 31 October 2010	2,368

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2,500 Ordinary shares of £1 each	2,500	2,500	2,500	2,500

4. Ultimate Parent Company

The company is a subsidiary of Baslow Insurance Services Holding Company Limited, a company incorporated in England, which is the ultimate parent company