

**Company registration number: 06368402**

**Henny Limited**

**Unaudited filleted abridged financial statements**

**30 September 2022**

# **Henny Limited**

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## **Henny Limited**

### **Chartered accountant's report to the director on the preparation of the unaudited statutory financial statements of Henny Limited**

**Year ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Henny Limited for the year ended 30 September 2022 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Henny Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Henny Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Henny Limited and its director as a body for my work or for this report.

It is your duty to ensure that Henny Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henny Limited. You consider that Henny Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Henny Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

S Nunn and Co Limited

Chartered Accountants

Unit 2, Guards Avenue

Caterham

Surrey

CR3 5XL

16 June 2023

# Henny Limited

## Abridged statement of financial position

30 September 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	127,940		172,834	
		<u>          </u>	127,940	<u>          </u>	172,834
<b>Current assets</b>					
Stocks		1,001,442		515,388	
Debtors		1,411,798		1,193,509	
Cash at bank and in hand		249,346		1,669	
		<u>          </u>		<u>          </u>	
		2,662,586		1,710,566	
<b>Creditors: amounts falling due within one year</b>		( 1,323,215)		( 610,914)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			1,339,371		1,099,652
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			1,467,311		1,272,486
<b>Provisions for liabilities</b>			( 24,366)		( 32,600)
			<u>          </u>		<u>          </u>
<b>Net assets</b>			1,442,945		1,239,886
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			140		140
Profit and loss account			1,442,805		1,239,746
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			1,442,945		1,239,886
			<u>          </u>		<u>          </u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.



In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 16 June 2023 , and are signed on behalf of the board by:

Mr M. Pearson

Director

Company registration number: 06368402

# Henny Limited

## Statement of changes in equity

Year ended 30 September 2022

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 October 2020</b>	140	1,410,105	1,410,245
Profit for the year		77,640	77,640
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>77,640</u>	<u>77,640</u>
Dividends paid and payable		( 247,999)	( 247,999)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 247,999)</u>	<u>( 247,999)</u>
<b>At 30 September 2021 and 1 October 2021</b>	140	1,239,746	1,239,886
Profit for the year		400,885	400,885
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>400,885</u>	<u>400,885</u>
Dividends paid and payable		( 197,826)	( 197,826)
<b>Total investments by and distributions to owners</b>	<u>-</u>	<u>( 197,826)</u>	<u>( 197,826)</u>
<b>At 30 September 2022</b>	<u>140</u>	<u>1,442,805</u>	<u>1,442,945</u>

# **Henny Limited**

## **Notes to the financial statements**

**Year ended 30 September 2022**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is S Nunn & Co Ltd, Unit 2, Guards Avenue, The Village, Caterham on the Hill, Surrey CR3 5XL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration receivable for services rendered, net of discounts and Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.



## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance
Motor vehicles	-	25 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **Construction contracts**

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the period end. Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred. The entity uses the percentage of completion method to determine the amounts to be recognised in the period. The stage of completion is measured by reference to the contract costs incurred up to the end of the reporting period as a percentage of total estimated costs for each contract. Costs incurred for work performed to date do not include costs relating to future activity, such as for materials or prepayments.

## **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## **Financial instruments**

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 12 (2021: 11 ).

## 5. Tangible assets

	£
<b>Cost</b>	
At 1 October 2021	396,428
Additions	6,499
Disposals	( 14,760)
<b>At 30 September 2022</b>	<b>388,167</b>
<b>Depreciation</b>	
At 1 October 2021	223,594
Charge for the year	43,091
Disposals	( 6,458)
<b>At 30 September 2022</b>	<b>260,227</b>
<b>Carrying amount</b>	
<b>At 30 September 2022</b>	<b>127,940</b>
At 30 September 2021	172,834

## 6. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

### 2022

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M. Pearson	58,422	27,171	85,593

### 2021

	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M. Pearson	168,728	( 110,306)	58,422

## 7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
Henny Holdings Ltd	2,899	376,257	684,506	681,607
	<hr/>	<hr/>	<hr/>	<hr/>

During the year, dividends of £75,000 were paid to the director of the Company. The company was owed £684,506 by Henny Holdings Ltd at the year end (2021: £681,607). This company is jointly owned by Mr M. Pearson and Mrs S. Pearson.

## 8. Controlling party

Mr M. Pearson and Mrs S. Pearson are the beneficial owners of 50% each of the issued voting shares and are therefore the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.