

Company registration number: 06368402

Henny Limited
Trading as Henny Limited

Unaudited abridged financial statements

30 September 2017

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Henny Limited

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Henny Limited

Directors and other information

Director	Mr M. Pearson
Secretary	Mr S. Nunn
Company number	06368402
Registered office	Unit 2, Guards Avenue The Village Caterham on the Hill Surrey CR3 5XL

Henny Limited

**Director's report
Year ended 30 September 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2017.

Director

The director who served the company during the year was as follows:

Mr M. Pearson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 June 2018 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a horizontal line and a small loop at the end.

Mr M. Pearson
Director

Henny Limited

**Chartered accountant's report to the director on the preparation of the
unaudited statutory financial statements of Henny Limited
Year ended 30 September 2017**


In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Henny Limited for the year ended 30 September 2017 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Henny Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Henny Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Henny Limited and its director as a body for my work or for this report.

It is your duty to ensure that Henny Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Henny Limited. You consider that Henny Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Henny Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



S Nunn and Co Limited
Chartered Accountants

Unit 2, Guards Avenue
Caterham
Surrey
CR3 5XL

22 June 2018

Henny Limited

Abridged statement of comprehensive income Year ended 30 September 2017

	Note	2017 £	2016 £
Gross profit		776,682	817,029
Administrative expenses		(761,795)	(590,528)
Operating profit		<u>14,887</u>	<u>226,501</u>
Interest payable and similar expenses		(5,943)	(5,910)
Profit before taxation	5	<u>8,944</u>	<u>220,591</u>
Tax on profit		(6,062)	(44,092)
Profit for the financial year and total comprehensive income		<u><u>2,882</u></u>	<u><u>176,499</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Henny Limited

Abridged statement of financial position 30 September 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	6	59,115		73,733	
			59,115		73,733
Current assets					
Stocks		965,459		922,417	
Debtors		512,452		374,766	
Cash at bank and in hand		1,285		200	
		1,479,196		1,297,383	
Creditors: amounts falling due within one year		(1,375,463)		(1,181,990)	
Net current assets			103,733		115,393
Total assets less current liabilities			162,848		189,126
Net assets			162,848		189,126
Capital and reserves					
Called up share capital			140		140
Profit and loss account			162,708		188,986
Shareholders funds			162,848		189,126

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

Henny Limited

Abridged statement of financial position (continued)
30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 22 June 2018, and are signed on behalf of the board by:

Mr M. Pearson
Director

A handwritten signature in black ink, consisting of a large, stylized 'M' or 'P' shape with a loop at the top and a horizontal stroke at the bottom.

Company registration number: 06368402

The notes on pages 8 to 11 form part of these financial statements.

Henny Limited

Statement of changes in equity Year ended 30 September 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 October 2015	140	73,927	74,067
Profit for the year		176,499	176,499
Total comprehensive income for the year	-	176,499	176,499
Dividends paid and payable		(61,440)	(61,440)
Total investments by and distributions to owners	-	(61,440)	(61,440)
At 30 September 2016 and 1 October 2016	140	188,986	189,126
Profit for the year		2,882	2,882
Total comprehensive income for the year	-	2,882	2,882
Dividends paid and payable		(29,160)	(29,160)
Total investments by and distributions to owners	-	(29,160)	(29,160)
At 30 September 2017	140	162,708	162,848

Henny Limited

Notes to the financial statements Year ended 30 September 2017

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is S Nunn & Co Ltd, Unit 2, Guards Avenue, The Village, Caterham on the Hill, Surrey CR3 5XL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Henny Limited

Notes to the financial statements (continued) **Year ended 30 September 2017**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Henny Limited

Notes to the financial statements (continued) Year ended 30 September 2017

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 10 (2016: 9).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	19,705	24,577

6. Tangible assets

	£
Cost	
At 1 October 2016	225,564
Additions	5,087
At 30 September 2017	230,651
Depreciation	
At 1 October 2016	151,831
Charge for the year	19,705
At 30 September 2017	171,536
Carrying amount	
At 30 September 2017	59,115
At 30 September 2016	73,733

Henny Limited

Notes to the financial statements (continued) Year ended 30 September 2017

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M. Pearson	(919)	100,237	99,318
	<u> </u>	<u> </u>	<u> </u>
2016			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr M. Pearson	(556)	(363)	(919)
	<u> </u>	<u> </u>	<u> </u>

8. Controlling party

Mr M. Pearson is the beneficial owner of 100% of the issued voting shares and is therefore the ultimate controlling party.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.