Registered number: 06368327

TSHIRT PATISSERIE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Fruition Accountancy (Sterling) Limited

4 Three Spires House
Station Road
Lichfield
WS13 6HX

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Tshirt Patisserie Limited
Balance Sheet
As at 30 September 2021

Registered number: 06368327

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible Assets	3		23,721		27,710
Tangible Assets	4		142,792		119,115
			166,513		146,825
CURRENT ASSETS					
Debtors	5	597,081		35,020	
Cash at bank and in hand		484,280		697,440	
		1,081,361		732,460	
Creditors: Amounts Falling Due Within One Year	6	(978,341)		(671,658)	
NET CURRENT ASSETS (LIABILITIES)			103,020		60,802
TOTAL ASSETS LESS CURRENT LIABILITIES			269,533		207,627
NET ASSETS			269,533		207,627
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			269,433		207,527
SHAREHOLDERS' FUNDS			269,533		207,627

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Angela Strawbridge

Director
29th June 2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to intellectual property. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Intangible Assets

	Other
	£
Cost	
As at 1 October 2020	33,136
As at 30 September 2021	33,136
Amortisation	
As at 1 October 2020	5,426
Provided during the period	3,989
As at 30 September 2021	9,415
Net Book Value	
As at 30 September 2021	23,721
As at 1 October 2020	27,710

4. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2020	72,656	133,440	31,477	237,573
Additions	73,654	-	707	74,361
As at 30 September 2021	146,310	133,440	32,184	311,934
Depreciation				
As at 1 October 2020	31,628	65,165	21,665	118,458
Provided during the period	13,956	31,545	5,183	50,684
As at 30 September 2021	45,584	96,710	26,848	169,142
Net Book Value				
As at 30 September 2021	100,726	36,730	5,336	142,792
As at 1 October 2020	41,028	68,275	9,812	119,115

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	625,270	-
Other debtors	(28,189)	35,020
	597,081	35,020

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	93,790	-
Other creditors	834,280	587,520
Taxation and social security	50,271	84,138
	978,341	671,658

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

	Value	Number	2021	2020
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary Shares	1.000	100	100	100

8. Related Party Transactions

At the balance sheet date the company owed £176,221 (2020 - £ 92,516) to the director of the company.

At the balance sheet date the company owed £683,248 (2020 - £377,725) to companies under common control.

9. General Information

Tshirt Patisserie Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06368327 . The registered office is 27 Lincoln Croft, Shenstone, Lichfield, WS14 0ND. The prinicpal place of business is Chateau-de-la-Motte Husson, Martigne-sur-Mayenne, France.