

Tshirt Patisserie Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018**

**HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND**

Tshirt Patisserie Limited

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Tshirt Patisserie Limited

Company Information

Director Miss A Newman

Registered office 27 Lincoln Croft
Shenstone
Lichfield
Staffordshire
WS14 0ND

Accountants HCB Accountants (Sterling) Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Lichfield
WS14 0ND

Tshirt Patisserie Limited
(Registration number: 06368327)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	55,524	46,647
Current assets			
Stocks	<u>5</u>	3,100	2,800
Cash at bank and in hand		227,118	77,203
		230,218	80,003
Creditors: Amounts falling due within one year	<u>6</u>	(274,701)	(139,231)
Net current liabilities		(44,483)	(59,228)
Net assets/(liabilities)		<u>11,041</u>	<u>(12,581)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10,941	(12,681)
Total equity		<u>11,041</u>	<u>(12,581)</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2019

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Miss A Newman

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

27 Lincoln Croft
Shenstone
Lichfield
Staffordshire
WS14 0ND
England

The principal place of business is:

Chateau-de-la-Motte Husson
53470 Martigne-sur-Mayenne
France

These financial statements were authorised for issue by the director on 27 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Tshirt Patisserie Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Long leasehold improvements	10% straight line
Office equipment	25% straight line
Plant and machinery	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Tshirt Patisserie Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Tangible assets

	Long leasehold land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 October 2017	47,703	18,192	11,453	77,348
Additions	15,750	4,137	800	20,687
At 30 September 2018	63,453	22,329	12,253	98,035
Depreciation				
At 1 October 2017	10,751	9,995	9,956	30,702
Charge for the year	6,345	3,767	1,697	11,809
At 30 September 2018	17,096	13,762	11,653	42,511
Carrying amount				
At 30 September 2018	46,357	8,567	600	55,524
At 30 September 2017	36,952	8,198	1,497	46,647

Included within the net book value of land and buildings above is £46,357 (2017 - £36,952) in respect of long leasehold land and buildings.

5 Stocks

	2018 £	2017 £
Other inventories	3,100	2,800

Tshirt Patisserie Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	43,720	9,463
Accruals and deferred income	3,600	4,967
Other creditors	227,381	124,801
	<u>274,701</u>	<u>139,231</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Related party transactions

Other transactions with directors

At the balance sheet date £102,184 (2017: £34,081) was owed to the director of the company.

Summary of transactions with other related parties

At the balance sheet date the company owed £87,541 (2017: £45,159) to Chateau De La Motte Husson Limited, a company under common control.

At the balance sheet date the company owed £32,487 (2017: £35,473) to Jera Enterprises Limited, a company controlled by a related party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.