Registered number: 06368327

TSHIRT PATISSERIE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

HCB Accountants (Sterling) Limited

The Old Bank Chambers, 27 Lincoln Croft, Shenstone
Staffordshire, Lichfield
WS14 0ND

Tshirt Patisserie Limited
Financial Statements
For The Year Ended 30 September 2019

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Tshirt Patisserie Limited
Balance Sheet
As at 30 September 2019

Registered number: 06368327

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible Assets	**3**		19,010		-
Tangible Assets	**4**		116,191		55,525
			135,201		55,525
CURRENT ASSETS					
Stocks	**5**	6,100		3,100	
Cash at bank and in hand		561,018		227,117	
		567,118		230,217	
Creditors: Amounts Falling Due Within One Year	**6**	(580,521)		(274,700)	
NET CURRENT ASSETS (LIABILITIES)			(13,403)		(44,483)
TOTAL ASSETS LESS CURRENT LIABILITIES			121,798		11,042
NET ASSETS			121,798		11,042
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			121,698		10,942
SHAREHOLDERS' FUNDS			121,798		11,042

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Angela Strawbridge

Director
29th June 2020

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to intellectual property. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2018: 1)

3. Intangible Assets

	Other
	£
Cost	
As at 1 October 2018	-
Additions	21,122
As at 30 September 2019	21,122
Amortisation	
As at 1 October 2018	-
Provided during the period	2,112
As at 30 September 2019	2,112
Net Book Value	
As at 30 September 2019	19,010
As at 1 October 2018	-

4. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2018	63,454	22,329	12,253	98,036
Additions	9,202	64,371	19,224	92,797
As at 30 September 2019	72,656	86,700	31,477	190,833
Depreciation				
As at 1 October 2018	17,096	13,762	11,653	42,511
Provided during the period	7,266	19,859	5,006	32,131
As at 30 September 2019	24,362	33,621	16,659	74,642
Net Book Value				
As at 30 September 2019	48,294	53,079	14,818	116,191
As at 1 October 2018	46,358	8,567	600	55,525

5. Stocks

	2019	2018
	£	£
Stock - materials	6,100	3,100
	6,100	3,100

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	502,919	229,156
Taxation and social security	77,602	45,544
	580,521	274,700

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary Shares	1.000	100	100	100

8. Related Party Transactions

At the balance sheet date the company owed £270,065 (2018 - £ 102,184) to the director of the company.

At the balance sheet date the company owed £192,024 (2018 - £120,028) to companies under common control.

9. General Information

Tshirt Patisserie Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06368327. The registered office is 27 Lincoln Croft, Shenstone, Lichfield, WS14 0ND. The prinicpal place of business is Chateau-de-la-Motte Husson, Martigne-sur-Mayenne, France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.