

6367687

Shepway Economic Regeneration Partnership (SERP) Ltd

Directors' Report for the period 1st October 2009 to 30th September 2010

The directors present their report and financial statements for the period 1st October 2009 to 30 September 2010

Principal activities

The company aims to help stimulate and co-ordinate an effective economic regeneration programme for the benefit of the local business community, working closely with partners across the District of Shepway

Directors

The directors who served during the year were

P Hobbs
S Brown
R Johnson
P Carter
T Botfield
A Beggs
J Cameron
D Baker

The report of the directors has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The board approved this report on 23 November 2010
and signed on its behalf

P Hobbs
Director



Date

7/6/11

THURSDAY



A49 *A70JCUU0* 09/06/2011 78
COMPANIES HOUSE

Shepway Economic Regeneration Partnership (SERP) Ltd

Profit & Loss Account

For the period 1st October 2009 to 30th September 2010

	2010
	£
Administrative expenses	(4,407 26)
	<hr/>
Loss on ordinary activities before taxation	(4,405 76)
Tax on profit on ordinary activities	<hr/> 0
Loss on ordinary activities after taxation	<hr/> (4,405 76)

The notes on page 4 form part of these financial statements

Shepway Economic Regeneration Partnership (SERP) Ltd
Balance sheet as at 30 September 2010

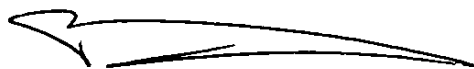
	2010 £
Current assets	
Cash in bank	2,159 58
Total assets less current liabilities	<u>2,159 58</u>
Capital and reserves	
Retained Profit	6,565 34
Profit & Loss Account	(4,405 76)
	<u>2,159 58</u>

For the year ending 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the board on 23 November and signed on 2010
its behalf



P Hobbs
Director

The notes on page 4 form part of these financial statements

Shepway Economic Regeneration Partnership (SERP) Ltd

Notes to the financial statement for year ended 30 September 2010

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standards for smaller Entities (effective June 2002)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards 1

1.3. Taxation

Any income and gains from investments are liable to corporation tax

2. Operating loss

During the year no director received any emoluments

3. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation

4. Reserves

Profit and loss account	£
As at 30 th September 2009	6,565 34
Loss retained for the Year	<u>(4,405 76)</u>
At 30 September 2010	<u>2,159 58</u>

Shepway Economic Regeneration Partnership (SERP) Ltd

Detailed trading profit and loss account

For year ended 30 September 2010

	2010 £
Less overheads	
Administration expenses	(4,407 26)
Loss for the year	<u>(4,405 76)</u>

Shepway Economic Regeneration Partnership (SERP) Ltd

Schedule to the detailed accounts

For the period 1st October 2009 to 30th September 2010

	2010
	£
Turnover	0 00
Bank interest received	1 50
	<u>1 50</u>
	-
	2010
	£
Administration expenses	
Shepway Business Centre	2175 00
P Carter Expenses	2031 75
Professional Fees	150 00
Misc	18 00
Bank Charges	32 51
Total Expenses	<u>4,407.26</u>
Net Profit	<u>(4,405 76)</u>