

Shepway Economic Regeneration Partnership (SERP) Ltd

Directors' Report for the period 11 July 2007 to 30th September 2008

The directors present their report and financial statements for the period 11 July 2007 to 30 September 2008.

Principal activities

The company aims to help stimulate and co-ordinate an effective economic regeneration programme for the benefit of the local business community, working closely with partners across the District of Shepway.

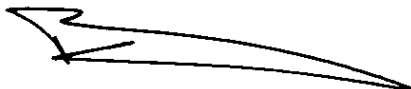
Directors

The directors who served during the year were:

P Hobbs
S Brown
R Johnson
P Carter
T Botfield
A Beggs
J Cameron
D Baker

The report of the directors has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The board approved this report on
and signed on its behalf



P Hobbs
Director

Date:

9/7/09

TUESDAY



A39

ATNCXBJT

14/07/2009

117

COMPANIES HOUSE

Shepway Economic Regeneration Partnership (SERP) Ltd

Profit & Loss Account

For the period 11th July 2007 to 30th September 2008

	2008 £
Administrative expenses	<u>(1,964)</u>
Profit on ordinary activities before taxation	17,236
Tax on profit on ordinary activities	<u>3,620</u>
Profit on ordinary activities after taxation	<u>13,616</u>

The notes on page 4 form part of these financial statements.

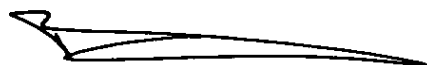
Shepway Economic Regeneration Partnership (SERP) Ltd
Balance sheet as at 30 September 2008

	2008 £
Current assets	
Cash in bank	17,236
Total assets less current liabilities	<u>17,236</u>
Capital and reserves	
Profit and loss account	17,236
	<u>17,236</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the board on 1/03/07 and signed on its behalf.



P Hobbs
 Director

The notes on page 4 form part of these financial statements.

Shepway Economic Regeneration Partnership (SERP) Ltd

Notes to the financial statements For year ended 30 September 2008

1. Accounting policies

1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standards for smaller Entities (effective June 2002).

1.2. Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards 1.

1.3. Taxation

The Kent Gateway Chamber of Commerce and Industry Limited is a mutual organisation and therefore exempt from taxation on surpluses arising from membership activities. Any income and gains from investments are liable to corporation tax.

2. Operating loss

During the year no director received any emoluments.

3. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. Reserves

Profit and loss account	£
As at 11 th July 2007	Nil
Profit retained for the Year	<u>13,616</u>
At 30 September 2008	<u>13,616</u>

Shepway Economic Regeneration Partnership (SERP) Ltd

Detailed trading profit and loss account

For year ended 30 September 2008

	2008 £
Less overheads	
Administration expenses	(1,964)
Profit for the year	<u>17,236</u>

Schedule to the detailed accounts

For the period 11 July 2007 to 30 September 2008

	2008
	£
Turnover	19,000
Bank interest received	200
	<u>19,200</u>

	2008
	£
Administration expenses	
Shepway Business Centre	1,012
Group Travel event	88
P Carter expenses	400
Regeneration Conference attendance	464
Professional services	
Print costs	
Bank charges	
Web site	
Total Expenses	<u>1,964</u>
Net Profit	<u>17,236</u>