

**NUMECENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**NUMECENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTOR:** A S Hitomi

**REGISTERED OFFICE:** Suite 4  
One Sceptre House  
Hornbeam Square North  
Harrogate  
North Yorkshire  
HG2 8PB

**REGISTERED NUMBER:** 06367508 (England and Wales)

**ACCOUNTANTS:** BPR Heaton  
Chartered Accountants  
Glenewes House  
Gate Way Drive  
Leeds  
West Yorkshire  
LS19 7XY

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	5	8,867,332	8,253,014
Cash at bank		<u>5,258,620</u>	<u>3,189,549</u>
		14,125,952	11,442,563
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>6,975,613</u>	<u>6,822,858</u>
<b>NET CURRENT ASSETS</b>		<u>7,150,339</u>	<u>4,619,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,150,339</u>	<u>4,619,705</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>7,150,338</u>	<u>4,619,704</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,150,339</u>	<u>4,619,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 August 2023 and were signed by:

A S Hitomi - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Numecent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of software licenses and related technical support services and maintenance provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as 'Deferred income' and included as part of 'Creditors due within one year'.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment and software - Straight line over 3 years

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit and loss.

**Basic financial instruments**

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>7,407</u>
<b>DEPRECIATION</b>	
At 1 January 2022	
and 31 December 2022	<u>7,407</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	464,530	428,905
Amounts owed by group undertakings	<u>8,402,802</u>	<u>7,824,109</u>
	<u>8,867,332</u>	<u>8,253,014</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	13	13
Amounts owed to group undertakings	5,957,841	5,939,217
Taxation and social security	186,395	91,301
Other creditors	<u>831,364</u>	<u>792,327</u>
	<u>6,975,613</u>	<u>6,822,858</u>

7. PARENT COMPANY

Numeccent Holdings Limited, registered in England & Wales, is the company's parent company.

The registered office of Numeccent Holdings Limited is Suite 4 One Sceptre House, Hornbeam Square North, Harrogate, North Yorkshire, HG2 8PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.