

NUMECENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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NUMECENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

P J Brosnan
W R C C Cunningham
A S Hitomi

REGISTERED OFFICE:

Suite 4
One Sceptre House
Hornbeam Square North
Harrogate
North Yorkshire
HG2 8PB

REGISTERED NUMBER:

06367508 (England and Wales)

ACCOUNTANTS:

BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	5	8,253,014	8,058,305
Cash at bank		<u>3,189,549</u>	<u>1,541,995</u>
		11,442,563	9,600,300
CREDITORS			
Amounts falling due within one year	6	<u>6,822,858</u>	<u>7,254,675</u>
NET CURRENT ASSETS		<u>4,619,705</u>	<u>2,345,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,619,705</u>	<u>2,345,625</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>4,619,704</u>	<u>2,345,624</u>
SHAREHOLDERS' FUNDS		<u>4,619,705</u>	<u>2,345,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2022 and were signed on its behalf by:

A S Hitomi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Numecent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of software licenses and related technical support services and maintenance provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as 'Deferred income' and included as part of 'Creditors due within one year'.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment and software - Straight line over 3 years

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit and loss.

Basic financial instruments

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021 and 31 December 2021	<u>7,407</u>
DEPRECIATION	
At 1 January 2021 and 31 December 2021	<u>7,407</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	428,905	279,698
Amounts owed by group undertakings	<u>7,824,109</u>	<u>7,778,607</u>
	<u>8,253,014</u>	<u>8,058,305</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	13	81,923
Amounts owed to group undertakings	5,939,217	5,975,178
Taxation and social security	91,301	196,139
Other creditors	<u>792,327</u>	<u>1,001,435</u>
	<u>6,822,858</u>	<u>7,254,675</u>

7. **PARENT COMPANY**

Numecent Holdings Limited, registered in England & Wales, is the company's parent company.

The registered office of Numecent Holdings Limited is Suite 4 One Sceptre House, Hornbeam Square North, Harrogate, North Yorkshire, HG2 8PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.