

**REGISTERED NUMBER: 06367508 (England and Wales)**

**NUMECENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**NUMECENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

O Kent  
P J Brosnan  
W R C C Cunningham  
A S Hitomi

**REGISTERED OFFICE:**

Suite 4 One Sceptre House  
Hornbeam Square North  
Harrogate  
North Yorkshire  
HG2 8PB

**REGISTERED NUMBER:**

06367508 (England and Wales)

**ACCOUNTANTS:**

BPR Heaton  
Chartered Accountants  
27a Lidget Hill  
Pudsey  
Leeds  
West Yorkshire  
LS28 7LG

**NUMECENT LIMITED (REGISTERED NUMBER: 06367508)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		956
<b>CURRENT ASSETS</b>					
Debtors	5	5,160,024		4,903,631	
Cash at bank		<u>195,605</u>		<u>97,844</u>	
		5,355,629		5,001,475	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,426,834</u>		<u>6,481,262</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,071,205)</u>		<u>(1,479,787)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,071,205)</u>		<u>(1,478,831)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(1,071,206)</u>		<u>(1,478,832)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,071,205)</u>		<u>(1,478,831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

A S Hitomi - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Numecent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

A successful transition to attaining profitable operations is dependent upon the company obtaining sufficient financing from the other companies within the group. There is no assurance that the group will be able to obtain sufficient additional capital when needed, or that such capital, if available, will be obtainable on terms satisfactory to the group. However, after considering the funds expected to be received from projected operations and financings, the directors consider it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover represents the value of software licenses and related technical support services and maintenance provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as 'Deferred income' and included as part of 'Creditors due within one year'.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment and software - Straight line over 3 years

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit and loss.

**Basic financial instruments**

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 4 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>7,407</u>
<b>DEPRECIATION</b>	
At 1 January 2017	6,451
Charge for year	<u>956</u>
At 31 December 2017	<u>7,407</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>956</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	201,242	91,318
Amounts owed by group undertakings	4,958,782	4,811,443
Other debtors	-	870
	<u>5,160,024</u>	<u>4,903,631</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,188	2,288
Amounts owed to group undertakings	6,182,391	6,232,509
Taxation and social security	45,840	34,003
Other creditors	<u>196,415</u>	<u>212,462</u>
	<u>6,426,834</u>	<u>6,481,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.