

Registered Number: 06366495  
England and Wales

Unaudited Financial Statements

for the year ended 31 December 2021

for

**BRESLINS WEALTH MANAGEMENT LTD**

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# BRESLINS WEALTH MANAGEMENT LTD

## Statement of Financial Position

As at 31 December 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	3	2,677	2,782
Cash at bank and in hand		1,612	1,722
		<b>4,289</b>	<b>4,504</b>
<b>Creditors: amount falling due within one year</b>	4	(1,702)	(1,991)
<b>Net current assets</b>		<b>2,587</b>	<b>2,513</b>
<b>Total assets less current liabilities</b>		2,587	2,513
<b>Net assets</b>		<b>2,587</b>	<b>2,513</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		2,487	2,413
<b>Shareholder's funds</b>		<b>2,587</b>	<b>2,513</b>

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 September 2022 and were signed by:

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Paul Breslin  
Director



# BRESLINS WEALTH MANAGEMENT LTD

## Notes to the Financial Statements

For the year ended 31 December 2021

### General Information

Breslins Wealth Management Ltd is a private company, limited by shares, registered in England and Wales, registration number 06366495, registration address Crosby Court , 28 George Street, Birmingham, West Midlands, B3 1QG.

The presentation currency is £ sterling.

### 1. Accounting policies

#### Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer

The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

The amount of revenue can be measured reliably;

It is probable that the Company will receive the consideration due under the transaction; and

The costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in the other administrative expenses.

### Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## 2. Average number of employees

Average number of employees during the year was 4 (2020 : 4).

## 3. Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments & Accrued Income	2,677	2,782
	<b>2,677</b>	<b>2,782</b>

## 4. Creditors: amount falling due within one year

	2021 £	2020 £
Corporation Tax	17	31
Accrued Expenses	0	275
Other Creditors	1,685	1,685
	<b>1,702</b>	<b>1,991</b>

## 5. Share Capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.